

**SJC Land Bank Stewardship Management Fund
Combined Financial Statement for the year
ending December 31, 2015**

		Dec 31, 15	Dec 31, 14	\$ Change	interest rate	last year		
ASSETS								
Current Assets								
Checking/Savings								
	Cash - Stewardship Fund	22,658	72,246	(49,588)				
	Total Checking/Savings	22,658	72,246	(49,588)				
Other Current Assets								
	Investment Fund Balance*	3,341,163	2,991,163	350,000	0.2601%	0.1161%	*Reserved Ending Cash & Investments:	
	Total Other Current Assets	3,341,163	2,991,163	350,000			Use of tax revenues and earnings thereon is	
	Total Current Assets	3,363,821	3,063,409	300,412			restricted by RCW 82.46.070 to purchase &	
Other Assets							maintain conservation areas.	
	SJPT Turtleback Stewardship	1,293,062	1,341,988	(48,927)				
	Total Other Assets	1,293,062	1,341,988	(48,927)				
	TOTAL ASSETS	4,656,883	4,405,398	251,485				
LIABILITIES & EQUITY								
Liabilities								
Current Liabilities								
Other Current Liabilities								
	Preserve Endowments	-	-	-				
	TVI Discounts on Investments	20,558	25,748	(5,190)				
	Total Other Current Liabilities	20,558	25,748	(5,190)				
	Total Current Liabilities	20,558	25,748	(5,190)				
Long Term Liabilities								
	Deferred Revenue	1,293,062	1,341,988	(48,927)				
	Total Long Term Liabilities	1,293,062	1,341,988	(48,927)				
	Total Liabilities	1,313,620	1,367,736	(54,117)				
Equity								
	Stewardship Fund Balance	3,037,661	3,001,202	36,459				
	Revenue in excess of expenditure	305,602	36,459	269,142				
	Total Equity	3,343,263	3,037,661	305,602				
	TOTAL LIABILITIES & EQUITY	4,656,883	4,405,398	251,485				
		Current Mo	YTD	2015 Amended Budget	% of Budget	YE	Prior YE	% Change
Revenue								
	Beginning Cash		3,063,409	3,063,409	100.0%			
	Less Working Reserves*		(3,367,164)	(3,389,718)	99.34%			
	Federal Grants		12,275	19,569	62.73%	12,275	20,753	-40.85%
	SJICD FB Creek Project	13,625	13,625	49,875	27.32%	13,625	-	100.0%
	State Grants					-	1,190	-100.0%
	Investment Interest Earnings	3,465	35,374	27,037	130.84%	35,374	16,078	120.01%
	Leased Property		2,193	4,116	53.27%	2,193	8,307	-73.61%
	Private Gifts, Bequests		-	4,250	0.0%			
	Restitution		45,000	45,000	100.0%	45,000	-	100.0%
	Prior Year Refund		2,453			2,453	-	100.0%
	Transfer CAF Endowmnt	300,000	300,000	300,000	100.0%	300,000	-	100.0%
	Transfer in from CAF Operations	45,921	551,050	551,050	100.0%	551,050	535,000	3.0%
	Total Revenue	363,011	658,215	674,588	97.57%	961,970	581,329	65.48%
Expenditures								
	Stewardship Management	43,089	442,333	449,328	98.44%	442,333	414,686	6.67%
	GIS Services		282	600	46.97%	282	-	100.0%
	Property Management & Maint	31,626	188,035	169,660	110.83%	188,035	112,186	67.61%
	Tot Site Enhancement	14,722	25,718	55,000	46.76%	25,718	17,998	42.9%
	Total Expenditures	89,437	656,368	674,588	97.3%	656,368	544,870	20.46%

