



San Juan County Land Bank
Proposed 2018 Expenditure and Acquisition Plan

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Note: It is understood by the Land Bank Commission and Staff that the figures contained in this document are reflected on the SJC Auditor’s 2018 Preliminary Budget. Changes to amounts on this document may be made by the auditor’s office and may be presented at the Public Hearing for the San Juan County 2018 Budget. The Land Bank 2018 First Amended Budget will reconcile to those on the SJC Auditor’s 2018 Budget.

1.A Conservation Area Fund 1021			Approved	
Revenue & Expenditure 2015 - 2017 and			Amended	Proposed
Proposed 2018 Budget			2017	2018
	2015 Actual	2016 Actual	Budget	Budget
Revenue				
Beginning Operating Cash	3,826,054	4,217,261	4,798,442	4,836,507
Property Tax Revenue	298,198	303,471	361,590	332,510
1% RE Excise Tax (gross)	2,668,695	3,008,125	2,600,000	3,000,000
Land Bank 1% REET to General Fund	(26,687)	(30,081)	(26,000)	(30,000)
Federal Grants	-	0	1,000,000	
State Grants	-	778,900	2,100,000	2,100,000
Payment In-Lieu of Property Tax (DNR)	166	178	200	200
Investment Interest	6,045	18,857	12,000	30,000
Donations from Private Sources	16,490	12,805	2,000	2,500
Miscellaneous revenue & refunds	4,292	0		
Sale of Land	47,500	0	610,000	
Total Revenue	6,840,753	8,309,516	11,458,232	10,271,717
Revenue net of Reserves	3,014,699	4,092,255	6,659,790	5,435,210
Expenditures				
Restricted Acquisition Reserves	4,217,261	4,798,442	6,321,642	7,631,044
Administrative Expenses	220,457	257,599	295,040	266,943
IT Services	1,756	6,566	7,820	8,592
GIS Services	6,206	-	-	3,818
Acquisition Costs	867,104	1,594,692	3,190,719	359,947
Bond Repayment	676,919	674,016	624,434	633,373
Transfers to Stewardship	851,050	978,201	1,018,609	1,368,000
Total Expenditures	6,840,753	8,309,516	11,458,265	10,271,717
Expenditures net of Reserves	2,623,492	3,511,074	5,136,622	2,640,673
Admin percentage of net revenue (after admin 1% collection fee has been deducted)	7.31%	6.29%	4.43%	4.91%
Revenue notes:				
State grants budgeted for 2017 brought forward to 2018				
Expenditure Notes:				
Admin expenses lower after PTNA				
Acquisition costs - Double R Bar & Clure				
2017 Restricted Acquisition Reserves is a budgeted amount				
2018 Beginning Cash has been reduced from the amount of Reserves by the State				
Grant amounts (see revenue notes)				

I. B. Conservation Area Fund Detail of Acquisition Projects		Approved in prior Budgets	Proposed Acquisitions	Proposed 2018 Budget
<u>District One</u>				
<u>District Two</u>				
			-	
<u>District Three</u>				
			-	
RR Bar Ranch Conservation Easement				
	Purchase Price & Closing Costs over 3 years	250,000	150,000	150,000
Clure Shoreline parcels				
	Purchase Price & Closing Costs	140,000	140,000	140,000
Sub-total Acquisition Costs		390,000	290,000	290,000
Other Acquisition Costs				69,947
Total Acquisition Costs		390,000	290,000	359,947

I.C. Summary of Land Bank Conservation Area Fund Revenue and Administrative Expenditures	\$ Revenue*	Administrative Expenses	%	\$ to reach 10%
1991- 2016				
1991	868,367	32,313	3.72%	54,524
1992	1,042,077	60,976	5.85%	43,232
1993	1,451,032	92,072	6.35%	53,031
1994	1,313,274	93,922	7.15%	37,405
1995	1,473,940	101,281	6.87%	46,113
1996	1,660,141	109,720	6.61%	56,294
1997	2,697,201	133,947	4.97%	135,773
1998	2,474,510	134,798	5.45%	112,653
1999	2,824,596	136,064	4.82%	146,396
2000	2,780,572	147,755	5.31%	130,302
2001	2,064,420	161,483	7.82%	44,959
2002	2,412,005	166,664	6.91%	74,537
2003	2,695,603	180,983	6.71%	88,577
2004	3,425,514	184,929	5.40%	157,622
2005	4,609,189	190,992	4.14%	269,927
2006	6,467,091	210,719	3.26%	435,990
2007	4,097,588	240,822	5.88%	168,937
2008	3,620,283	272,393	7.52%	89,635
2009	2,261,987	279,586	12.36%	-53,387
2010	2,311,079	291,468	12.61%	-60,360
2011	2,120,138	204,831	9.66%	7,183
2012	2,633,727	172,122	6.54%	91,250
2013	2,231,599	191,848	8.60%	31,312
2014	2,534,065	218,469	8.62%	34,937
2015	3,041,384	222,213	7.31%	81,925
2016	4,122,336	264,165	6.41%	148,069
Total 1991- 2016:	69,233,717	4,496,536	6.49%	2,426,835
2017 Projected	5,234,114	302,860	5.79%	220,551
Total 1991 - 2017:	74,467,831	4,799,396	6.44%	2,647,387
2018 Budgeted	5,443,710	279,036	5.13%	265,335
Total 1991 - 2018:	79,911,541	5,078,432	6.36%	2,912,722
* Revenue includes all revenue collected in the Conservation Area Fund <i>except</i> any loans and bond monies.				
Maximum administrative expenses cannot exceed				
10% under SJCC 2.120.090.3				

II.A. Stewardship & Management Fund 1031			Amended	Proposed
Revenue and Expenditures 2015 - 2017 and			2017	2018
Proposed 2018 Budget	2015 Actual	2016 Actual	Budget	Budget
Revenue				
Beginning Operating Cash	3,063,409	3,363,821	1,069,011	993,040
Beginning Endowment Funds			2,600,000	2,900,000
Grant Revenue	25,900	43,520		
Sale of Plant Materials		2,005	708	16,245
Investment Interest	30,188	39,469	37,650	40,650
Discounts on Investments				
Lease Income	2,193	3,385	4,116	3,885
Refund Prior Year Expenditures		863		
Private Gifts, Bequests	2,453	25,000	1,120	2,500
SJ Preservation Trust Turtleback Stewardship			45,000	
Judgments & Settlements	45,000			
Transfers from Conservation Area Fund	851,050	978,201	1,018,609	1,484,124
Total Revenue	4,020,193	4,456,264	4,776,214	5,440,444
Operating revenue net of reserves	956,784	1,092,443	1,107,203	880,630
Endowment revenue net of reserves				550,650
Expenditures				
Ending Operating Cash	3,363,821	1,069,011	975,427	1,026,208
Ending Endowment Funds		2,600,000	2,932,650	3,418,000
Land Bank Stewardship & Management	442,051	516,880	636,004	734,973
Information Techonology Services		17,361	20,980	23,415
GIS Services	282	8,364	8,073	3,818
Management & Maintenance	188,321	139,061	103,080	134,030
Site Enhancement	25,718	105,588	100,000	100,000
Total Expenditures	4,020,193	4,456,265	4,776,214	5,440,444
Expenditures net of reserves	656,372	787,254	868,137	996,236

III.List of Acquisitions to December 31, 2016			
Summary of Fee Simple Acquisitions	ACRES	Summary of Conservation Easements	ACRES
SAN JUAN ISLAND & RESIDENCY DISTRICT #1		SAN JUAN ISLAND & RESIDENCY DISTRICT #1	
Beaverton Marsh Preserve (2001, 2002, 2006,)*	140	Beaverton Valley Marsh (2010,2011)*	200
Cady Mountain Preserve (2003, 2005, 2007)	140	Cattle Point Road/Heritage Farm (2003, 2009)	39
Deadman Bay Preserve (1995)	19	Cattle Point Road/Howard Farm(2009)	27
False Bay Creek Preserve(2008)	40	Cattle Point Road/Mulno cove Farm (1999)	78
Frazer Homestead Preserve (2003, 2006)*	113	Cattle Point Road/Portland Fair (2004)	21
Historic Lower Argyle Lots (2002, 2003)*	2	Cattle Point Road Trail Easements (2009-2016)	
<i>HENRY ISLAND</i> Kellett Bluff Preserve (2016)	80	Edwards Point (1998)	8
King Sisters Preserve(2005)*	60	<i>HENRY ISLAND</i> Mosquito Pass Preserve (2003)	21
Limekiln Preserve (1995, 1997, 2000)	189	Historic Roark House (2002) HPE	1
Mt. Ben Preserve (2005)	22	Mt. Ben/Walkinshaw & Wheeler (2004)	21
San Juan Valley (1998)*	10	North Neck Point Cove I & II (1995, 2002)	6
Third Lagoon Preserve (2000)	21	Oak Knoll Farm (2004)	30
Trout Lake Watershed (2000)*	39	San Juan Historical Society (2010) HPE	1
Westside Scenic Preserve (1993, 1994, 2007, 2015)	52	San Juan Valley (1997)	155
		W. Sundstrom Farm (2008, 2009)*	120
ORCAS ISLAND & RESIDENCY DISTRICT #2		ORCAS ISLAND & RESIDENCY DISTRICT #2	
Coffelt Farm (2008)	190	Buck Bay West (2003)	1
Coho Preserve (2016)	24	Cayou Key (1997)	5
Crescent Beach Preserve (1998,2000, 2002, 2005)*	130	Cayou Valley (1995)	109
Deer Harbor Waterfront Preserve (2006)	2	<i>CRANE ISLAND</i> Pole Pass (2005)	1
Diamond Hill Preserve (2005, 2012, 2014)	52	Crow Valley (1995, 2008)	9
Eastsound Waterfront Park (1993, 2003, 2004)	2	Crow Valley (1996)	134
Entrance Mountain Preserve (1996, 2008)*	128	Crow Valley (1997)	31
Fowler's Pond Preserve (1994, 2006)	51	Crow Valley (1998)	55
Judd Cove Preserve (2002, 2008, 2010)	12	Goliithon Preserve Buck Bay (2002)	0
Orcas Village Tidelands (2001)		Hogback Mountain (1998)	50
President Channel Shoreline (2012)	50	North Shore (1996)	67
Stonebridge-Terrill Preserve (2005)*	60	Olga Community Park (2005)	0
Turtleback Mountain Preserve (2006)	1578	Orcas Artworks (2006)	1
		<i>SHAW ISLAND</i> Tharald Historic Homestead (2002)	34
LOPEZ ISLAND & RESIDENCY DISTRICT #3		LOPEZ ISLAND & RESIDENCY DISTRICT #3	
Fisherman Bay Preserve: Weeks Wetland (1993)	24	Stonebridge Farm (2006)*	78
Fisherman Bay Preserve:The Tombolo(2000)	6	Warm Valley Farm (1993)	159
Fisherman Bay Preserve: The Spit (2002)	29	West Sound (1999)	159
Hummel Lake Preserve (1996, 2000, 2002)	79	<i>WALDRON ISLAND</i> Pt. Disney (2000)	171
Upright Head Preserve (1998)*	26	<i>Waldron</i> Community Land Trust (2004)	13
Watmough Bay Preserve (1993, 2007, 2009)	12	<i>WALDRON</i> Huntley (2016)	34
TOTAL	3351		
Purchase Pending and in partnership with the San Juan Preservation Trust		LOPEZ ISLAND & RESIDENCY DISTRICT #3	
Mt. Grant on San Juan Island (2015)	141	Aleck Bay (1997)	245
Zylstra Lake on San Juan Island (2015)	280	Aleck Bay (2003)	12
LOPEZ ISLAND Odlin South (Leased to 2061)	100	<i>BLAKELY ISLAND</i> Crowley (SJPT) donation (2011)	80
LOPEZ ISLAND Lopez Hill (Leased to 2059)	400	Central Valley (2000, 2001, 2005)	126
ORCAS ISLAND Guthrie Cove Reserved Life Estate (2004)	80	Iceberg Point (1998)	40
		Kjargaard Farm (2012)	120
		South End (1993, 2013)	11
		Strachan (2009)	44
CONSERVATION BUYER PROPERTY		TOTAL	2515
SHAW ISLAND * sold in 2005 w/ CE held by SJPT	30		
*Acquired for full or partial inclusion in the Conservation Buyer Program			