



San Juan County Land Bank Proposed Second Amended 2017 Expenditure and Acquisition Plan

The only changes to the 2017 Amended Expenditure and Acquisition Plan are as follows:

			Approved Amended 2017 Budget	Proposed 2nd Amendment	Proposed 2nd Amended 2017 Budget
II.A. Stewardship & Management Fund 1031					
Revenue and Expenditures 2015 - 2016 and Proposed 2017 Budget	2015 Actual	2016 Actual	2017 Budget	Proposed 2nd Amendment	Proposed 2nd Amended 2017 Budget
Revenue					
Beginning Operating Cash	3,063,409	3,363,821	1,069,011		1,069,011
Beginning Endowment Funds			2,600,000		2,600,000
Grant Revenue	25,900	43,520			
Sale of Plant Materials		2,005	708		708
Investment Interest	30,188	39,469	37,650		37,650
Discounts on Investments					
Lease Income	2,193	3,385	4,116		4,116
Refund Prior Year Expenditures		863			
Private Gifts, Bequests	2,453	25,000	1,120		1,120
Preservation Trust Turtleback Stewardship Judgments & Settlements	45,000		45,000		45,000
Transfers from Conservation Area Fund	851,050	978,201	1,018,609		1,018,609
Total Revenue	4,020,193	4,456,264	4,776,214	-	4,776,214
Revenue net of reserves	956,784	1,092,443	1,107,203	-	1,107,203
Expenditures					
Ending Operating Cash	3,363,821	1,069,011	975,427	(30,000)	945,427
Ending Endowment Funds		2,600,000	2,932,650		2,932,650
Land Bank Stewardship & Management	442,051	516,880	636,004	30,000	666,004
Information Technology Services		17,361	20,980		20,980
GIS Services	282	8,364	8,073		8,073
Management & Maintenance	188,321	139,061	103,080		103,080
Site Enhancement	25,718	105,588	100,000		100,000
Total Expenditures	4,020,193	4,456,264	4,776,214	-	4,776,214
Expenditures net of reserves	656,372	787,253	868,137		898,137
Amendments to revenue reflect:	adjustment of beginning cash to actual and investment interest on new bond purchased 2/17				
Amendments to expenditures reflect:	the addition of investment interest to ending endowment funds purchase of a mower for use on Land Bank preserves hiring Salish Seeds intern & work crew funded by 2016 donation expenses for Deer Harbor dock removal				
2nd Amendment to expenditures	Purchase of John Deere 2032R Compact Utility Tractor and John Deere MX5 Lift-Type rotary Cutter through E R & R system				