


SJC Land Bank Conservation Area Fund -1021
Combined Financial Statements
 As of December 31, 2019

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
						Dec 31, 19	Sep 30, 19	\$ Change	interest rate	last year	REET	2019	2018	2017	2016
3	ASSETS														
4	Current Assets														
5	Checking/Savings														
6	Cash - Conservation Area Fund														
7	Total Checking/Savings														
8	Other Current Assets														
9	Investment Fund Balance														
10	Total Other Current Assets														
11	Total Current Assets														
12	Other Assets														
13	LCTN Fund														
14	Odlin S. Donations														
15	Real Property														
16	Total Other Assets														
17	TOTAL ASSETS														
18	LIABILITIES & EQUITY														
19	Liabilities														
20	Current Liabilities														
21	Other Current Liabilities														
22	Lopez Community Trails Network														
23	Odlin South Donations														
24	Total Other Current Liabilities														
25	Total Current Liabilities														
26	Long Term Liabilities														
27	LFM, LLC Property Note														
28	Triangle C LLC Property Note														
29	General Obligation Bonds Payable														
30	Total Long Term Liabilities														
31	Total Liabilities														
32	Equity														
33	Unreserved SJC Conserv Fund														
34	Revenue in excess of expenditures														
35	Total Equity														
36	TOTAL LIABILITIES & EQUITY														
37															
38															
39	Revenue														
40	Beginning Cash														
41	Conservation Futures Taxes														
42	Timber Harvest Taxes														
43	Leasehold Taxes														
44	1% RE Excise Tax Conservation														
45	State Grants														
46	DNR PILT NAP/NRPA														
47	Interest and Other Earnings														
48	Donations from Private Sources														
49	Conservation Buyer Program														
50	Lodging Tax transfer														
51	Total Revenue														
52	Expenditures														
53	Ending Cash														
54	Administrative Expenses														
55	Transfers to Stewardship														
56	Acquisition Costs														
57	Bond/Loan Repayment														
58	Total Expenditures														
59	Admin %														

	Oct 19 Actual	Nov 19 Actual	Dec 19	YTD 2019	Budget	% of Budget	YE 2019	YE 2018	\$ Change	% Change
39	Revenue									
40	Beginning Cash									
41	Conservation Futures Taxes									
42	Timber Harvest Taxes									
43	Leasehold Taxes									
44	1% RE Excise Tax Conservation									
45	State Grants									
46	DNR PILT NAP/NRPA									
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58	Total Expenditures									
59	Admin %									

	Current Year New Projects	YTD	2019 Budget	% of Budget
18	Mt. Grant Appraisals	22,750		
19	Cady Mtn Preserve/Lester	385,000	385,000	100.0%
20	Cady Mtn Dev. LLC	465,000		
21	Cattlepoint Rd/Woodbridge	201,969	200,000	101.0%
22	Beaverton Marsh & Uplands	2,614,442	2,617,021	99.9%
23	Ihiya CE	100	200,000	
24	Double R Bar CE /Ritchie		200,000	0.0%
25	Zylstra Appraisal	5,000		
26	Clure Acquisition		310,000	
27	Spencer Spit	201,616	200,000	100.81%
28	Total Current Year New Projects	3,430,876	4,577,021	74.96%



SAN JUAN COUNTY
LAND BANK