

AGENDA
San Juan County Land Bank Commission
Members of the public may participate in the ZOOM meeting.
<https://us06web.zoom.us/j/88140711583>
Meeting ID: 881 4071 1583
April 15, 2022
REMOTE MEETING

8:30 am Convene

8:30 General Public Comments

8:45 Approve March 18, 2022 Meeting Minutes

8:50 Chair and Commissioners Report

- o SJ Community Conversation Recap

9:00 County Council Update – Christine Minney

9:10 1st Quarter 2022 Financial Report

9:25 Director’s Report, Acquisitions Update

- o Orcas
 - Glenwood Inn
 - Resale of Entrance Mountain parcel
- o San Juan
 - Hauschka (Cady Mountain, Prohaska Rd.)
- o Lopez
 - Lopez Community Land Trust trail easement

10:00 Break

10:10 Stewardship Report

- o Final Review of Draft Agricultural Policy (from 1/21/22) - Public comments accepted

10:40 Outreach and Volunteer Report

- o Upcoming Community Conversations (April 20th, 27th)

10:55 Future Agenda Items

11:10 Adjourn

The Land Bank Commission May Add or Delete Agenda Items and Projects for Discussion. The Agenda Order is Subject to Change. You are invited to call the Land Bank office at 360-378-4402 for more details prior to the meeting.

SJC Code 2.116.070 “All meetings and actions of advisory bodies and their subcommittees shall be open to the public, even where such meetings are not within the purview of the Open Public Meetings Act, Chapter 42.30 RCW, except where the meeting is properly closed for executive session, as provided in RCW 42.30.110”

San Juan County Land Bank Commission

Future Agenda Items List

- Landbank interest in reclaiming tidelands currently in private ownership for conservation
- Deer Pressure solution
- Traditionally important landscapes and access for tribes of the region within current and future preserves.
- Tribal access to important habitats of foods and medicines, or cultural resources, etc, located within preserves.
- Purchasing properties with buildings, with partners, and use building as a retreat center or educational center.
- Idea on the property tax bill -- easements and donations(?)
- The Land Bank's collective big dream/goal for the overall resiliency of the islands and the bioregion.
- Dog free zone/day/preserve
- Entrance Mtn public access
- Cross-island trails – organize for orcas or keep a list of int landowners
- Eastsound UGA critical areas protection
- Mountain biking
- Brandt's landing shoreline potential purchase
- Quantify projects
- Modify mandate to include climate change mitigation? (retreat)

STEWARDSHIP & OUTREACH REPORT

APRIL 2022

OVERVIEW

Field trips for students, both local and some from afar, occurred on preserves this past month and incorporated service-learning into the activities, such as removing noxious weeds and marine debris. Several wildlife sightings were also reported. A kayaker, paddling one evening out in front of Channel Preserve, encountered a beaver also out paddling in the saltwater. The kayaker was so close he even witnessed the beaver's tail, which was slapped against the water as warning. That same week, Amanda and her family observed a beaver waddle across the road near Odlin County Park. Sightings of other wild, life forms are also capturing wide attention. Morel mushrooms have been reported on numerous preserves across the islands (Photo 1).

Amanda and Peter recently interviewed applicants for the seasonal Lopez field assistant. Erin traveled to Lopez and Orcas to assist with coverage for a variety of activities. And all of staff continue to work internally to increase consistency and cooperation among districts. As a whole team, the Conservation Land Bank also contributes to the county-wide effort to respond and adapt to climate change (Resolution 20-2020). Information about acres protected and activities such as thinning and plantings were provided to the Department of Environmental Stewardship, which produces the climate action progress report.

OUTREACH

Staff: Tanja Williamson

Tanja set up the 2022 Spring series of Community Conversations and advertised the events through a variety of networks. Approximately twelve members of the public joined for the presentation and discussion regarding District 1. She's also been working with the San Juan Island Great Islands Clean Up planning committee. This county-wide effort takes place April 23 and event information can be found on the [Plastic Free Salish Sea website](#). The inaugural weekly Naturalist Lunchbox summer schedule is almost full, and it features topics on owls, Washington Sea Grant's Crab Team, pollinators, and bats. More outreach opportunities, development of the annual report, and a request for an editorial style guide for the new logo are also in the works. Be

sure to visit the Conservation Land Bank's booth at Lopez Island's April 30th [Ride the Rock!](#) event!

SALISH SEEDS NURSERY

Staff: Eliza Habegger, Margo Thorp

Margo returned to her part-time position as the Nursery Assistant in late March. This is her second year in the seasonal position, so she really knows the ropes. Volunteers are also returning to the nursery, and there will be a regular "Third Thursdays" volunteer event, as well as occasional other dates for other volunteers. Flowers are beginning to bloom (Photo 1) and the Master Gardener Foundation held their annual spring native plant sale, after a 2-year break, and offered some Salish Seeds potted plants alongside bare root shrubs.

DISTRICT 1

Staff: Doug McCutchen, Charlie Behnke, Jacob Wagner, Shauna Barrows

Beaverton Marsh: A site visit of the trail connection at Linde Park is scheduled with Island Rec board members and District 1 Commissioners. The Islands Conservation Corps are assisting staff with (Phase 1) trail construction and Scot's broom removal. Staff salvaged plants through the trail corridor to use for restoration plantings at the margins of the parking area. Volunteers will assist with mowing again this year, and the lessees will begin to rotationally graze their sheep in the pastures, once conditions allow. WSU will also offer a field day to visit their pasture trials. The date is yet to be determined, but likely sometime in May.

Cady Mountain: Staff are exploring the ability to shift the Landscape Scale Restoration project from Mount Grant to the pending Hauschka addition, because this area has numerous, mature oaks overtopped by fir. It would also nearly double the acreage of the restoration area on this preserve, connecting efforts on public and private land, and build a block of roughly 80 acres.

False Bay Creek: Lessee John Wilson will return his cattle once conditions allow. Byron Rot, project manager for Environmental Stewardship, is assessing the riparian plantings and developing a maintenance plan for the season.

Frazer Homestead: The Lessee has struggled to fulfill lease obligations over the years. A Notice of Default was sent to address the situation and outline requirements should the lease continue beyond 2022. Charlie performed some basic maintenance and repairs to the solar water

system. The public trails are drying out and getting shaggy and will get the usual brushing and mowing treatment soon.

Kellett Bluff: As noted in previous reports, the Suquamish Tribe filed an objection to a mooring buoy permit, which was submitted in 2019. After meeting with Tribe's attorney and Director of Fisheries to discuss the issue, we received a draft agreement that would give the Tribe the ability to request removal of the mooring buoy during active fishing seasons if it is deemed an impediment to the Tribe's fishing rights. They also requested the ability to use the mooring buoy. We are reviewing the agreement and may suggest some changes. Once recorded, their objection would be withdrawn and the permitting for the buoy would move forward relatively quickly.

King Sisters: Lessee has put a small herd of cattle back on the pasture. Roadside trails are also drying out here, and ready for a brush and mow.

Mount Grant: Driving access has shifted to the summer schedule. The mountain top is open until 7pm on Wednesdays and Saturdays. The volunteer steward program is also re-booting (for here and Zylstra), and additional volunteers are sought to assist with gate duty and to help with monitoring and light maintenance.

Third Lagoon: The water system that runs within preserve boundaries received substantial work. The work was coordinated with DNR but not with the Land Bank. Some impacts appear to have been outside of easement and avoidable. Staff will document and follow-up. The Green Crab Team is gearing up for another season, and Tanja deployed the temperature logger at the first of the month.

Westside: The Westside Volunteer Naturalist program is returning, after being suspended due to Covid. This group of professional naturalists, researchers, and marine wildlife enthusiasts provide interpretation to visitors and monitor the site during the summer months.

Zylstra Lake: Shauna continues to meet with partner organizations and develop a restoration plan for Emmerling creek inlet to the upper reservoir. The lessees are planning their hay season and hope to collaborate with another 10 other island farms for the harvest.

DISTRICT 2

Staff: Peter Guillozet

Coffelt Farm: Charlie received two requests for the initial, mandatory tour for prospective long-term lease applicants. A second tour will also be planned. Peter sought quotes from multiple vendors and purchased a new 2,500-gallon irrigation tank to replace the rusted steel tank that recently failed. SJI Conservation District and WSU are putting on a Pasture Workshop on the farm on April 21st (the flyer is included with other Commission materials).

Coho: A Boston-based student group spent several hours mulching plants and pulling holly and hawthorn seedlings as part of a work-study visit to the islands. Peter elected to withdraw his preliminary grant application for lower Cascade Creek habitat enhancement to the Salmon Recovery TAG in response to concerns from SCJ Public Works about potential conflicts with the Point Lawrence Road bridge. Other riparian enhancement work will continue (Photo 5).

Judd Cove: Incremental planning efforts for a culvert replacement and a stream enhancement project continue. The next steps include a wetland delineation and another meeting with the neighbors.

Turtleback Mountain: Peter and Erin assisted a consulting geomorphologist and hydrologist in surveying the Preserve's 29 culverts. This is an early first step toward developing a plan to replace all the undersized and/or failing culverts. The primary goals of this work are to restore stream channel processes (i.e., sediment transport) and to increase the road and trail network's resiliency to climate change. This is part of a broader effort to secure a Washington DNR Long-Term Forest Practices Permit that would cover both culvert replacement and expanded forest management activities over the next decade. The expert geomorphologist also reviewed the steepest section of road that is proposed for a trail re-route in the updated Stewardship and Management Plan (Photos 3-4). Making a strong exit, Kayla led a volunteer scot's broom pull across the northeast side of the mountain.

DISTRICT 3

Staff: Amanda Wedow

Channel: As part of the winter-spring bird walk series, Erin traveled to Lopez and led the third walk. Listening carefully, the group heard many birds on the forested trail, and on the beach saw

horned grebes, buffleheads, harlequin ducks, black oystercatchers, and a belted kingfisher. Erin also heard from the participants numerous compliments about Amanda's leadership and work ethic (Photo 6).

FB Spit: Italian arum season is well underway. Amanda and volunteers are inspecting the eradication area, and targeting the small, sparse patches of plants for removal by digging the bulbs. The Institute for Applied Ecology from Oregon is preparing for a three-year controlled field study of arum treatment options, and the Spit is one of their sites. The two other sites are in Oregon. Amanda repaired broken fence railings in the parking lot. She will begin to mow once the soil dries up a little more.

Hummel Lake: Staff planted bitter cherry, serviceberry, crabapple, spirea, snowberry in a hedge row. These added to earlier plantings from 2020, which are doing well.

Lopez Hill: The driveway received gravel and volunteer Tim Clark helped to clear a fallen tree.

Spencer Spit: A draft Stewardship and Management plan is progressing. Amanda has discussed a MOU with State Parks for preserve management. She also identified a trail route, taking into consideration many of the site's ecological resources, and volunteer Steve Snowden helped map the proposed route. Monitoring for green crabs at this location has also begun.

Weeks Wetland: A marine biology class from Lopez High school visited the Preserve for a field trip, and they got their boots muddy helping with a beach cleanup. The class dispersed with buckets and trash bags, and returned with Styrofoam, plastics, floats, a tire, other marine debris and smiles.... (Photo 7).

Watmough: Amanda continues to work on planning for the addition. She took well water samples to Edge Analytical, and the results were good. A pump test has not been completed but previous residents report that the well is productive. Signs for the new preserve, that announces that the area is closed, are being produced. Amanda is working on scopes of work for both an ecological assessment and a historic building assessment. Monitors for the BLM reported a seal on Watmough beach. After inspection by the marine mammal stranding network, the seal was identified as a molting elephant seal, which may stay in one location for up to 30 days. Following discussions with the BLM and volunteers, the group prepared to partially close the beach for that time; however, the seal departed. Monitoring for wildlife will continue.

Photos



Photo 1. Reports of morels on preserves came in as early as the equinox, and they're still coming in....



Photo 2. Satinflower (*Olsynium douglasii*) in bloom in March at the Salish Seeds Project nursery.



Photo 3. Turtleback Mountain culvert survey



Photo 4. Reconnaissance of a potential trail re-route, which would also decommission a steep section of road, on Turtleback Mountain.



Photo 5. Skunk cabbage seedling planted at Coho Preserve in 2021



Photo 6. A birding field trip at the Channel Preserve generated a hearty list of species.



Photo 7. Lopez high-schoolers traveled to Weeks Wetlands and performed service.



Managing Pastures for Livestock and Water Quality

April 21, 2022

10:00am - 12:30pm

Hosted by; Lum Farm at Coffelt Farm Preserve, Orcas Island

Please RSVP to:

San Juan Islands Conservation District, (360) 378-6621

Questions/Contact: angie@sjicd.org or brook.brouwer@wsu.edu

- How can you best manage pastures year round, especially during wet seasons?
- How best to manage livestock to maintain forage vigor of pastures.
- Learn how best management practices reduce runoff which can impact local streams and shellfish areas.

Join USDA/NRCS Agronomist Marty Chaney for training on how to best manage your pastures and livestock while protecting shellfish areas from nutrient runoff. In-field discussion about pastures, forage, and livestock during the wetter seasons in San Juan County.

- Soil sampling demonstration.
- Example of portable fencing set up.



WSU EXTENSION
San Juan County

This project has been funded wholly or in part by the United States Environmental Protection Agency under Assistance Agreement PC-01J18001. The contents of this document do not necessarily reflect the views and policies of the Environmental Protection Agency, nor does mention of trade names or commercial products constitute endorsement or recommendation for use.

BETTER GROUND

Free advice & services from your Conservation District.

Memo

To: Conservation Land Bank Commissioners and staff

From: Aaron Rock, Financial Clerk

RE: DRAFT Combined Financial Statements for the period ending March 31, 2022

April 8, 2022

The budget figures on these reports reflect the 2022 Budget, approved by the CLBC 10/15/21 and approved by the SJC Council on 12/7/2021. The Financial statements in this report are DRAFT not reflecting finalized Auditor reports. Other items to note:

CONSERVATION AREA FUND FINANCIAL STATEMENT

BALANCE SHEET (ASSETS & LIABILITIES)

- Total Current Assets (H11) decreased by \$2,125,866 in the 1st quarter of the year, bringing the total to just under \$5.5M.
- LGIP interest rate (I9) - has increased to 0.2343%, compared to 0.1193% at the end of March 2021.
- Real Property (F15) – will be reconciled to include 2021 transactions as part of the long-term debt reclassification on the general ledger.

REVENUE & EXPENDITURES

- 1% REET (I46) at \$1,159,321 received is 4.42% higher than Q1 2021 and 28.98% of the 2022 budget.
- 1st Quarter Transfer to Stewardship was made in March (H56).
- Acquisition Cost (I57) totaled \$2,744,030 including final Lester note payment and Higgins Acquisition.
- Bond/Loan Repayment (G59) in the amount of \$18,480 consists of the interest payment on the Lester Cady Mountain Note.
- Total Expenditures (I60) totaled \$3,345,085 at \$44.65% of the annual budget.
- Administration expenditures (I61) are 5.77 % of Total Revenue (I52).

STEWARDSHIP & MANAGEMENT FUND FINANCIAL STATEMENT

BALANCE SHEET (ASSETS & LIABILITIES)

- Cash in the Stewardship & Management Fund (H6) increased by \$215,947 over the 4th quarter 2021.
- Retained Earnings (H24) increased by \$1,320,924 over the 4th quarter 2021.

REVENUE & EXPENDITURES

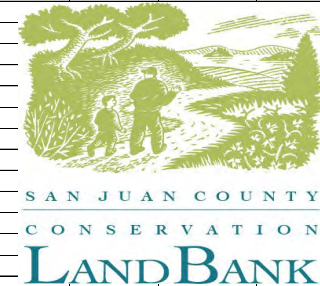
- Sale of Plant Materials (I36) \$4,555 include the Spring Native Plant Sale.
- The 1st quarter Site Enhancement Transfer from the Conservation Area Fund (H44) was made in March in the amount of \$512,256.
- Stewardship Management (I50) totaled \$256,842 making up 22.3% of budget to date.
- Property Management and Maintenance (I51) totaled \$60,061 at 9.4% of budget to date.

SJC Conservation Land Bank Conservation Area Fund -1021

Combined Financial Statment

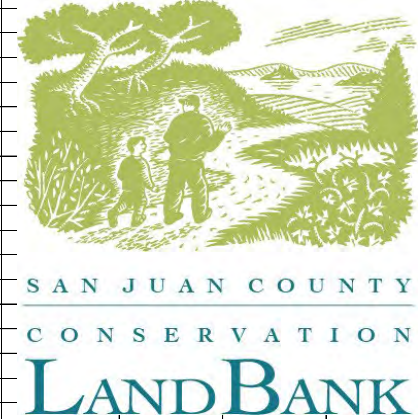
As of March 31, 2022

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2						Mar 31, 22	Dec 31, 21	\$ Change	interest rate	last year		REET	2022	2021	2020	2019
3	ASSETS											Jan	360,392	415,281	253,930	137,639
4	Current Assets											Feb	316,292	303,073	171,649	158,492
5	Checking/Savings											Mar	482,637	391,898	290,927	184,035
6	Cash - Conservation Area Fund					1,718,583	3,844,449	(2,125,866)				Apr		672,670	159,774	285,147
7	Total Checking/Savings					1,718,583	3,844,449	(2,125,866)				May		552,318	263,579	478,849
8	Other Current Assets											Jun		882,523	393,335	306,812
9	Local Government Investment Pool					3,705,751	3,705,751	-	0.2343%	0.1193%		Jul		655,661	659,936	322,049
10	Total Other Current Assets					3,705,751	3,705,751	-				Aug		588,043	590,671	431,698
11	Total Current Assets					5,424,334	7,550,200	(2,125,866)				Sep		485,643	762,684	306,261
12	Other Assets											Oct		594,848	907,755	425,956
13	LCTN Fund					645	645	-				Nov		694,893	569,385	307,203
14	Odlin S. Donations					4,414	4,414	-				Dec		448,162	660,297	478,316
15	Real Property					67,949,493	67,949,493	-				Total	1,159,321	6,725,012	5,683,923	3,822,457
16	Total Other Assets					67,954,553	67,954,553	-								
17	TOTAL ASSETS					73,378,887	75,504,753	(2,125,866)				Current Year New Projects			YTD	2022
18	LIABILITIES & EQUITY															Budget
19	Liabilities											Double R Bar CE /Ritchie			150,000	150,000
20	Current Liabilities											Higgins (Watmough Bay)			2,564,426	-
21	Other Current Liabilities											Hauschka Preserve			10,000	-
22	Lopez Community Trails Network					645	645	-				Total Current Year New Projects			2,675,767	150,000
23	Odlin South Donations					4,414	4,414	-								
24	Double R Bar Ranch Note Payable					-	150,000	(150,000)								
25	Total Other Current Liabilities					5,059	155,059	(150,000)								
26	Total Current Liabilities					5,059	155,059	(150,000)								
27	Long Term Liabilities															
28	General Obligation Bonds Pyble					4,845,000	4,845,000	-								
29	Total Long Term Liabilities					4,845,000	4,845,000	-								
30	Total Liabilities					4,850,059	5,000,059	(150,000)								
31	Equity															
32	Unreserved SJC Conserv Fund					68,427,111	68,277,111	150,000								
34	Revenues in Excess of Expenditures					(2,125,866)	2,228,266	(4,354,133)								
35	Total Equity					68,528,827	70,504,694	(1,975,866)								
36	TOTAL LIABILITIES & EQUITY					73,378,887	75,504,753	(2,125,866)								
37																
38																
39						Jan 22	Feb 22	Mar 22	2022 YTD	Budget	% of Budget	2022	2021	% Change		
40	Ordinary Income/Expense															
41	Revenue															
42	Beginning Cash								-	2,542,316	0.0%					
43	Conservation Futures Tax					426	2,595	54,808	57,828	335,000	17.26%	57,828	53,579	7.93%		
44	Excise Taxes					23	257	24	303	1,540	19.69%	303	321	-5.4%		
45	1% RE Excise Tax Conservation					360,392	316,292	482,637	1,159,321	4,000,000	28.98%	1,159,321	1,110,251	4.42%		
46	State Grants								-	250,000	0.0%					
47	DNR PILT NAP/NRPA								-	200	0.0%					
48	Payroll Tax Credit					78			78			78	-	100.0%		
49	Interest and Other Earnings					264	292	683	1,239	4,000	30.97%	1,239	1,459	-15.12%		
50	Donations from Private Sources					250	200		450	2,500	18.0%	450	707,420	-99.94%		
51	Conservation Buyer Prog								-	356,250	0.0%	-	847,977	-100.0%		
52	Total Revenue					361,432	319,635	538,152	1,219,219	7,491,806	16.27%	1,219,219	2,721,007	-55.19%		
53	Expenditures															
54	Ending Cash								-	2,349,121	0.0%					
55	Administrative Expenses					23,849	25,613	20,856	70,318	312,807	22.48%	70,318	78,277	-10.17%		
56	Transfers to Stewardship								512,256	2,549,025	20.1%	512,256	403,347	27.0%		
57	Acquisition Costs					2,568,043	156,837	19,151	2,744,030	594,995	461.19%	2,744,030	1,676,822	63.65%		
58	Interfund Loan Debt Service								-	1,037,500	0.0%					
59	Bond/Loan Repayment						18,480		18,480	648,358	2.85%	18,480	105,848	-82.54%		
60	Total Expenditures					2,591,893	200,930	552,263	3,345,085	7,491,806	44.65%	3,345,085	2,264,295	47.73%		
61	Admim %								5.77%							



SJC Conservation Land Bank Stewardship Management Fund
Combined Financial Statement
As of March 31, 2022

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2						Mar 31, 22	Dec 31, 21	\$ Change	Interest rate	last year				
3					ASSETS									
4					Current Assets									
5					Checking/Savings									
6					Cash - Stewardship Fund	\$ 2,328,289	\$ 2,112,342	\$ 215,947						
7					Total Checking/Savings	\$ 2,328,289	\$ 2,112,342	\$ 215,947						
8					Other Current Assets									
9					Local Government Investment Pool	\$ 4,691,163	\$ 4,691,163	\$ -	0.2343%	0.1193%				
10					Total Other Current Assets	\$ 4,691,163	\$ 4,691,163	\$ -						
11					Total Current Assets	\$ 7,019,453	\$ 6,803,505	\$ 215,947						
12					TOTAL ASSETS	\$ 7,019,453	\$ 6,803,505	\$ 215,947						
13					LIABILITIES & EQUITY									
14					Liabilities									
15					Current Liabilities									
16					Other Current Liabilities									
17					Preserve Endowments	\$ -	\$ -	\$ -						
18					Other Accrued Liabilities	\$ -	\$ -	\$ -						
19					Total Other Current Liabilities	\$ -	\$ -	\$ -						
20					Total Current Liabilities	\$ -	\$ -	\$ -						
21					Total Liabilities	\$ -	\$ -	\$ -						
22					Equity									
23					Stewardship Fund Balance	\$ 5,132,211	\$ 5,132,211	\$ -						
24					Retained Earnings	\$ 1,671,294	\$ 350,370	\$ 1,320,924						
26					Total Equity	\$ 7,019,453	\$ 6,803,505	\$ 215,947						
27					TOTAL LIABILITIES & EQUITY	\$ 7,019,453	\$ 6,803,505	\$ 215,947						
28														
29														
30						Jan 22	Feb 22	Mar 22	Jan - Mar 22	Budget	% of Budget	2022	2021	% Change
31														
32					Revenue									
33					Reserved Cash and Investments				-	3,410,669	0.0%			
34					Federal Direct Grants			5,162	5,162			5,162	10,017	-48.46%
35					State Grants				-	170,641	0.0%			
36					Sale of Plant Materials	23	649	3,884	4,555	12,000	37.96%	4,555	472	865.94%
37					Local Government Investment Pool	334	369	865	1,568	39,500	3.97%	1,568	1,415	10.82%
38					Leased Property	3,026	1,692	3,077	7,795	27,400	28.45%	7,795	11,953	-34.79%
39					Donations from Private Sources	0	200	700	900	2,500	36.0%	900	2,590	-65.25%
40					Prior Year Refund	18			18			18	-	100.0%
41					CAF loan principal				-	1,000,000	0.0%			
42					Sales Tax State Remittances	2	54	226	282	600	46.95%	282	-	100.0%
43					Trans in YE Endowment				-	500,000	0.0%			
44					Trans in Site Enhance			512,256	512,256	2,049,025	25.0%	512,256	403,347	27.0%
45					Total Revenue	3,403	2,964	526,170	532,538	7,212,335	7.38%	532,538	429,794	23.91%
46					Expenditures									
47					Ending Operating Cash				-	1,275,664	0.0%			
48					Ending Endowment Funds				-	3,674,505	0.0%			
49					Payroll Expenses	(313)			(313)			(313)	-	-100.0%
50					Stewardship Management	91,449	73,125	92,268	256,842	1,151,592	22.3%	256,842	239,787	7.11%
51					Property Management & Maint	7,855	34,259	17,948	60,061	637,574	9.42%	60,061	58,056	3.45%
52					Site Enhancement				-	473,000	0.0%			
53					Total Expenditures	98,991	107,384	110,216	316,590	7,212,335	4.39%	316,590	297,843	6.29%



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Budget 2022		\$3,960,000										
2010	6.47%	2.68%	7.59%	9.65%	6.80%	10.89%	7.19%	7.46%	11.41%	7.64%	9.83%	12.39%
2011	9.10%	7.77%	9.01%	8.35%	6.02%	7.83%	6.05%	8.08%	9.34%	8.79%	7.38%	12.27%
2012	4.47%	3.91%	3.40%	3.85%	6.98%	10.01%	7.26%	10.14%	12.81%	9.49%	8.78%	18.91%
2013	4.33%	5.39%	5.71%	6.55%	8.83%	6.27%	14.98%	12.16%	7.96%	9.33%	10.17%	8.31%
2014	5.25%	4.39%	7.34%	10.65%	9.84%	9.56%	8.73%	8.93%	9.31%	11.49%	5.64%	8.88%
2015	6.97%	4.61%	8.78%	5.74%	6.97%	7.64%	12.21%	9.16%	9.06%	8.89%	9.08%	10.89%
2016	4.96%	6.71%	6.62%	6.00%	8.46%	7.39%	8.41%	12.18%	10.95%	8.94%	8.66%	10.71%
2017	4.85%	4.75%	4.82%	7.61%	11.16%	10.78%	6.86%	13.05%	10.81%	10.27%	7.25%	7.80%
2018	6.66%	4.39%	7.59%	7.01%	9.52%	12.88%	8.85%	8.63%	8.17%	10.85%	7.34%	8.11%
2019	3.60%	4.15%	4.81%	7.46%	12.53%	8.03%	8.43%	11.29%	8.01%	11.14%	8.04%	12.51%
2020	4.47%	3.02%	5.12%	2.81%	4.64%	6.92%	11.61%	10.39%	13.42%	15.97%	10.02%	11.62%
2021	6.18%	4.51%	5.83%	10.00%	8.21%	13.12%	9.75%	8.74%	7.22%	8.85%	10.33%	7.26%
2022	9.10%	7.99%	12.19%									

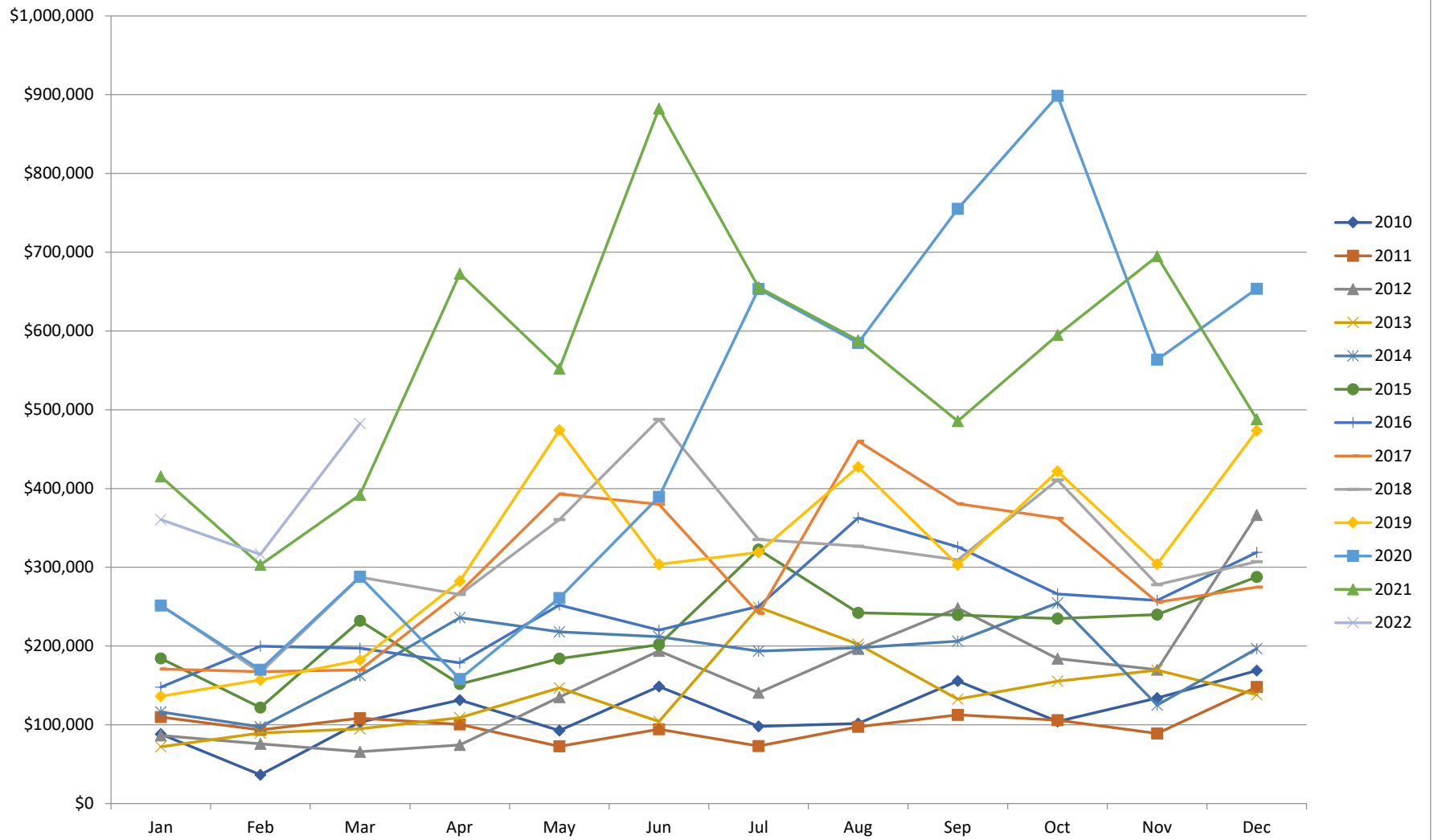
Cumulative	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	\$88,143	\$124,682	\$228,188	\$359,778	\$452,443	\$600,967	\$698,939	\$800,669	\$956,238	\$1,060,429	\$1,194,476	\$1,363,380
2011	\$109,729	\$203,365	\$311,923	\$412,613	\$485,224	\$579,570	\$652,476	\$749,900	\$862,429	\$968,404	\$1,057,304	\$1,205,218
2012	\$86,547	\$162,293	\$228,127	\$302,659	\$437,919	\$531,801	\$772,411	\$968,855	\$1,217,008	\$1,400,904	\$1,570,995	\$1,937,333
2013	\$72,106	\$161,734	\$256,678	\$365,698	\$512,672	\$616,957	\$866,269	\$1,068,620	\$1,201,136	\$1,356,394	\$1,525,700	\$1,663,979
2014	\$116,307	\$213,711	\$376,470	\$612,546	\$830,592	\$1,042,530	\$1,236,020	\$1,433,945	\$1,640,278	\$1,894,973	\$2,020,017	\$2,216,829
2015	\$184,186	\$306,105	\$358,125	\$689,766	\$873,803	\$1,075,669	\$1,398,164	\$1,640,283	\$1,879,664	\$2,114,549	\$2,354,406	\$2,642,008
2016	\$147,780	\$347,489	\$544,696	\$723,496	\$975,412	\$1,195,589	\$1,446,043	\$1,808,689	\$2,134,784	\$2,401,000	\$2,659,039	\$2,978,044
2017	\$170,789	\$338,283	\$508,057	\$776,338	\$1,169,558	\$1,549,390	\$1,791,144	\$2,251,254	\$2,632,147	\$2,994,251	\$3,249,887	\$3,524,752
2018	\$252,155	\$418,441	\$705,890	\$971,304	\$1,331,842	\$1,819,580	\$2,154,751	\$2,481,598	\$2,791,057	\$3,201,933	\$3,479,865	\$3,786,910
2019	\$136,263	\$293,170	\$475,365	\$757,660	\$1,231,720	\$1,535,464	\$1,854,293	\$2,281,674	\$2,584,872	\$3,006,568	\$3,310,699	\$3,784,232
2020	\$251,391	\$421,324	\$709,342	\$867,518	\$1,128,461	\$1,517,863	\$2,171,200	\$2,755,964	\$3,511,021	\$4,409,698	\$4,973,389	\$5,627,084
2021	\$415,281	\$718,353	\$1,110,251	\$1,782,921	\$2,335,239	\$3,217,761	\$3,873,422	\$4,461,465	\$4,947,109	\$5,541,957	\$6,236,850	\$6,725,012
2022	\$360,392	\$676,684	\$1,159,321									

Cumulative %												
2010	6.47%	9.15%	16.74%	26.39%	33.19%	44.08%	51.27%	58.73%	70.14%	77.78%	87.61%	100.00%
2011	9.10%	16.87%	25.88%	34.24%	40.26%	48.09%	54.14%	62.22%	71.56%	80.35%	87.73%	100.00%
2012	4.47%	8.38%	11.78%	15.62%	22.60%	32.61%	39.87%	50.01%	62.82%	72.31%	81.09%	100.00%
2013	4.33%	9.72%	15.43%	21.98%	30.81%	37.08%	52.06%	64.22%	72.18%	81.52%	91.69%	100.00%
2014	5.25%	9.64%	16.98%	27.63%	37.47%	47.03%	55.76%	64.68%	73.99%	85.48%	91.12%	100.00%
2015	6.97%	11.59%	20.37%	26.11%	33.07%	40.71%	52.92%	62.08%	71.15%	80.04%	89.11%	100.00%
2016	4.96%	11.67%	18.29%	24.29%	32.75%	40.15%	48.56%	60.73%	71.68%	80.62%	89.29%	100.00%
2017	4.85%	9.60%	14.41%	22.03%	33.18%	43.96%	50.82%	63.87%	74.68%	84.95%	92.20%	100.00%
2018	6.66%	11.05%	18.64%	25.65%	35.17%	48.05%	56.90%	65.53%	73.70%	84.55%	91.89%	100.00%
2019	3.60%	7.75%	12.56%	20.02%	32.55%	40.58%	49.00%	60.29%	68.31%	79.45%	87.49%	100.00%
2020	4.47%	7.49%	12.61%	15.42%	20.05%	26.97%	38.58%	48.98%	62.40%	78.37%	88.38%	100.00%
2021	6.18%	10.68%	16.51%	26.51%	34.72%	47.85%	57.60%	66.34%	73.56%	82.41%	92.74%	100.00%
2022	9.10%	17.09%	29.28%									

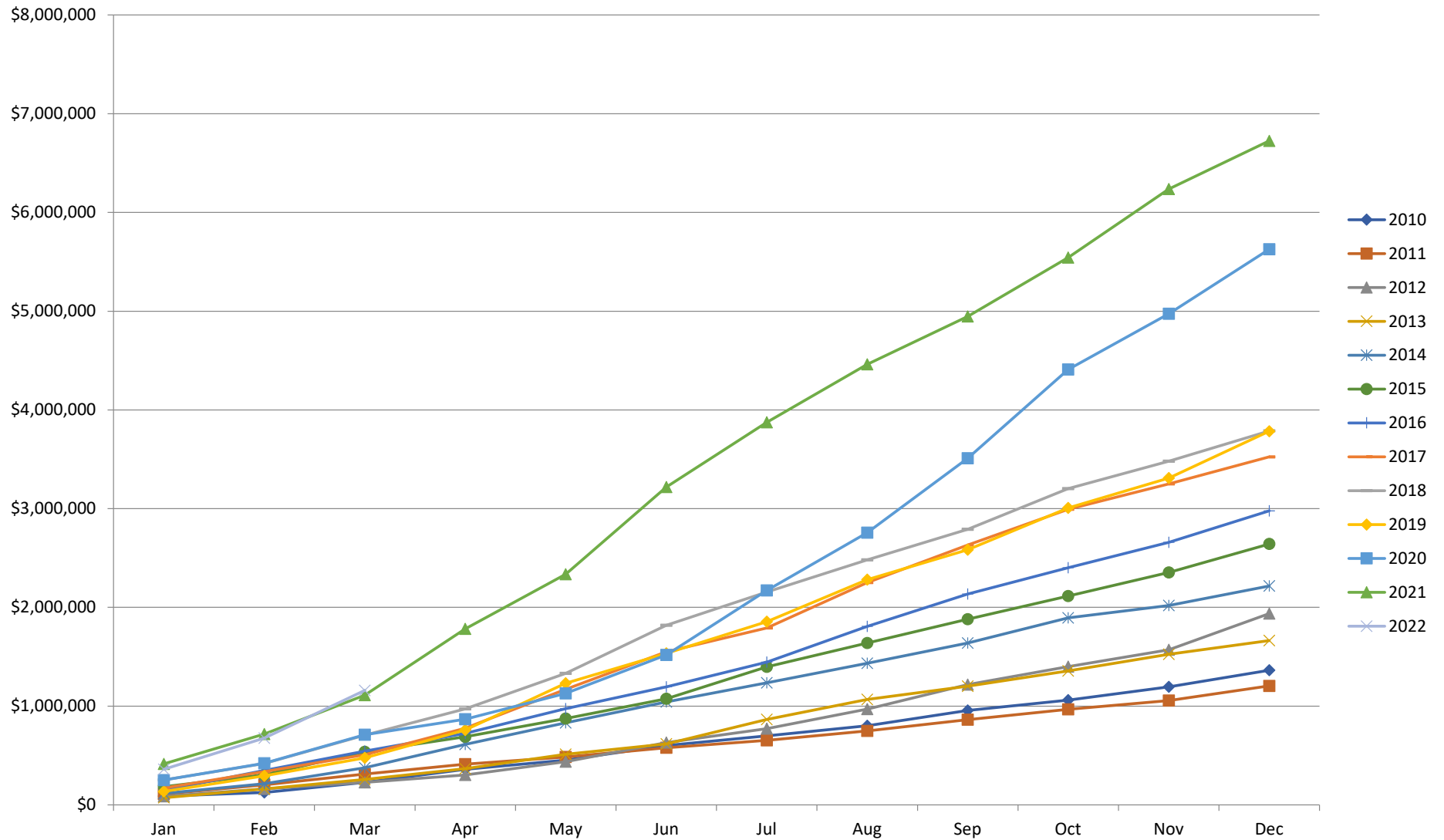
Avg % Recvd	5.61%	10.30%	16.68%	23.82%	32.15%	41.43%	50.62%	60.64%	70.51%	80.65%	89.20%	100.00%
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Projections											
Min	\$3,958,399	\$4,010,287	\$4,479,417								
Max	\$10,008,654	\$9,037,596	\$9,845,333								
Average	\$6,426,202	\$6,571,134	\$6,949,295								
Budget Amt	\$3,960,000	\$3,960,000	\$3,960,000	\$3,960,000	\$3,960,000	\$3,960,000	\$3,960,000	\$3,960,000	\$3,960,000	\$3,960,000	\$3,960,000
YE Budget Proj(%)	162.28%	165.94%	175.49%								

REET by Month



REET by Year



REET by Year Column

