Memo

To: Conservation Land Bank Commissioners and staff

From: Aaron Rock, Financial Clerk

RE: Combined Financial Statements for the period ending June 30, 2022

July 13, 2022

The budget figures on these reports reflect the 1st amended 2022 Budget, approved by the CLBC 5/20/22 and approved by the SJC Council on 6/28/2022. Other items to note:

CONSERVATION AREA FUND FINANCIAL STATEMENT

BALANCE SHEET (ASSETS & LIABILITIES)

- Total Current Assets (H11) decreased by \$613,782 in the 2nd quarter of the year, bringing the total to \$5.4M.
- LGIP interest rate (I9) has increased to 0.3160%, compared to 0.0804% at the end of June 2021.
- Real Property (F15) will continue being reconciled to include 2021 and 2022 transactions as part of the long-term debt reclassification on the general ledger.

REVENUE & EXPENDITURES

- 1% REET (I45) at \$2,905,631 received is 9.7% lower than Q2 2021 and 72.64% of the 2022 budget.
- Interfund Loan from Stewardship (H51) \$3.0M for the Glenwood Inn acquisition and is part of a 3-year debt repayment schedule (J59).
- 2nd Quarter Transfer to Stewardship Site Enhancement was made in May (G57).
- June Acquisition Cost (H58) reflect the closing of the Glenwood Inn purchase.
- Bond/Loan Repayment (G60) in the amount of \$65,467 is the first payment of the biannual Long Term Debt schedule.
- Administration Expenditures (I62) are 2.29 % of Total Revenue (I53) year to date.

STEWARDSHIP & MANAGEMENT FUND FINANCIAL STATEMENT

BALANCE SHEET (ASSETS & LIABLITIES)

- Cash in the Stewardship & Management Fund (H6) increased by \$164,109 over the 1st quarter 2022.
- LGIP balance (F9) at \$1.7M after selling \$3.0M investment funds for the interfund loan to CAF.

REVENUE & EXPENDITURES

- The 2nd quarter Site Enhancement Transfer from the Conservation Area Fund (G45) was made in May in the amount of \$512,256.
- Stewardship Management (I51) totaling \$3,511,476 making up 84.58% of budget to date.
- Property Management and Maintenance (I52) totaling \$147,636 at 23.16% of budget to date.

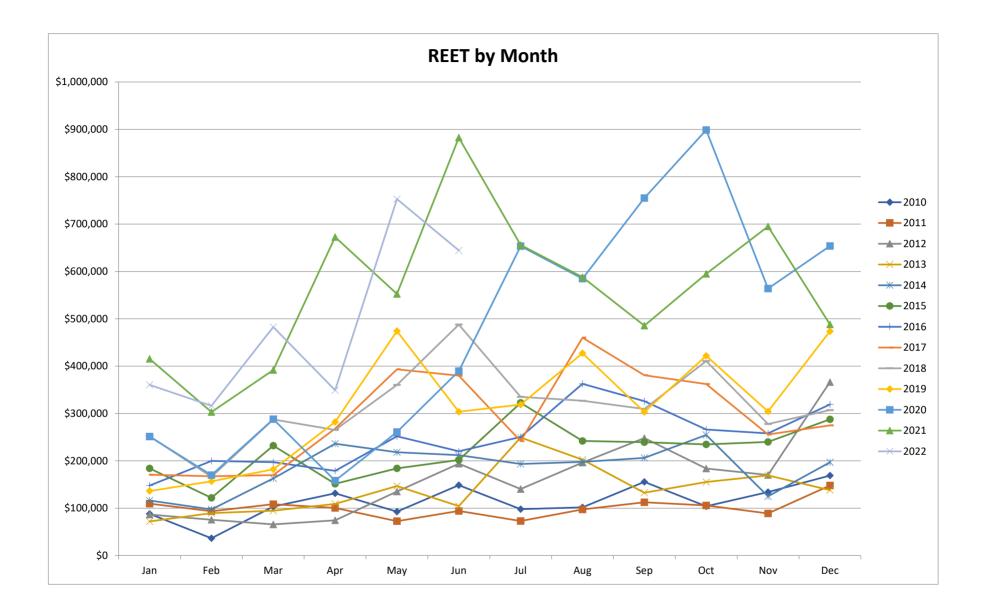
SJC Land Bank Conservation Area Fund -1021 Combined Financial Stattment As of June 30, 2022

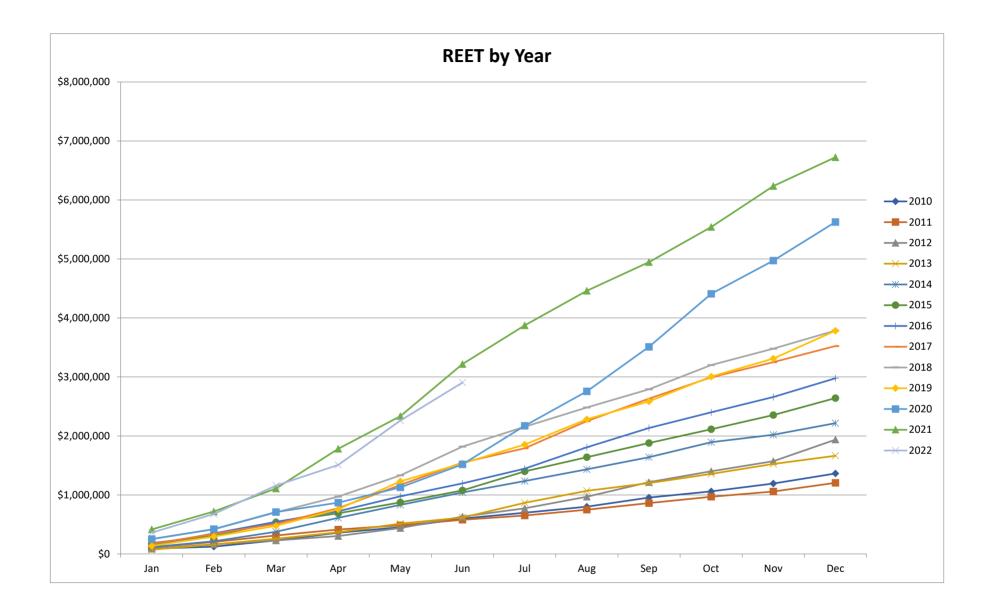
	ΑB	C D	E	F	G	Н	1	1	К		М	Ν	0	Р
1		CD	L		9			,	ĸ	L	IVI	IN IN	0	
2				Jun 30, 22	Mar 31, 22	\$ Change	interest rate	last year		REET	2022	2021	2020	2019
	ASSET									Jan	360,392	415,281	253,930	137,639
4		rent As								Feb	316,292	303,073	171,649	158,492
5			ng/Savings			(0.10				Mar	482,637	391,898	290,927	184,035
6			sh - Conservation Area Fund	1,104,800	1,718,583	(613,782)				Apr	349,007	672,670	159,774	285,147
/			hecking/Savings Current Assets	1,104,800	1,718,583	(613,782)				May	752,805	552,318	263,579	478,849
8 9			cal Government Investment Pool	3.705.751	3.705.751	_	0.0804%	0.3160%		Jun Jul	644,480	882,523 655.661	393,335 659,936	306,812 322,049
10			ther Current Assets	3,705,751	3,705,751	_	0.000470	0.0100 //		Aug		588,043	590,671	431,698
11	Tot		ent Assets	4,810,552	5,424,334	(613,782)				Sep		485,643	762,684	306,261
12		er Asse		.,	.,	(= = =, = =)				Oct		594,848	907.755	425,956
13		LCTN F	und	645	645	-				Nov		694,893	569,385	307,203
14		Odlin S	. Donations	4,414	4,414	-				Dec		448,162	660,297	478,316
15		Real Pr		72,799,493	67,949,493	4,850,000				Total	2,905,613	6,725,012	5,683,923	3,822,457
16		otal Other Assets		72,804,553	67,954,553	4,850,000								
	TOTAL			77,615,104	73,378,887	4,236,218				Current Year		2022 YTD	Budget	% of Budget
18			EQUITY							Glenwood Inn		4,868,266.50	6,580,000.00	73.99%
19		oilities	L								k (Dickinson)	0.00	250,000.00	0.0%
20			t Liabilities							Double R Bar		150,000.00	150,000.00	100.0%
21 22		Oth	er Current Liabilities	645	645					Hauschka Preserve Robinson Farm Acquisition		10,000.00	400,000.00 125.000.00	2.5% 0.0%
22		_	Odlin South Donations	645 4,414	4.414	-				Robinson Far Higgins (Wath		2.559.748.66	2.564.426.00	99.82%
24			Double R Bar Ranch Note Payable	5,059	5,059	-				Total	nough Buy)	7,588,015.16	1	75.36%
25		To	al Other Current Liabilities	5,059	5,059	-						.,		
26			urrent Liabilities	0,000	0,000							and the second second		
27		Long T	erm Liabilities	4,845,000	4,845,000	-						Starter .	44	
28		Ge	neral Obligation Bonds Pyble	4,845,000	4,845,000	-						- K TK FR	Committee of the second	
29			ong Term Liabilities	4,850,059	4,850,059	-						the set of	Constanting and	
30		al Liabil	ities									Notice Contraction		
31	Equ			73,277,111	68,427,111	4,850,000						VALUE U		
32			rved SJC Conserv Fund	2,227,583	2,227,583	-						SAN JUAN C	O U N T V	
34		Net Inc		72,765,045	68,528,827	4,236,218								
35 36		al Equit	Y TIES & EQUITY	77,615,104 77,615,104	73,378,887 73,378,887	4,236,218 4,236,218						CONSERV		
37	TOTAL			77,015,104	73,370,007	4,230,210						LANDE	SANK-	
38														
								Amended						
39				Apr 22	May 22	Jun 22	2022 YTD	Budget	% of Budget	2022	2021	% Change		
40		Ordina	ry Income/Expense	Apr 22	may 22	0011 22	2022 110		/s of Budget	LULL	2021	// onunge		
41			venue											
42			Beginning Cash				-	7,550,200	0.0%					
43			Conservation Futures Taxes	118,942	32,629	4,557	213,956	335,000	63.87%	213,956	206,501	3.61%		
44			Excise Taxes	25	266	6	600	1,540	38.94%	600	732	-18.08%		
45			1% RE Excise Tax Conservation	349,007	752,805	644,480	2,905,613	4,000,000	72.64%	2,905,613	3,217,761	-9.7%		
46			State Grants				-	250,000	0.0%	-	740,525	-100.0%		
47			DNR PILT NAP/NRPA				-	200	0.0%			100.000		
48			Payroll Tax Credit	4 400	0.404	0.000	78	4 000	100.040/	78	-	100.0%		
49 50			Interest and Other Earnings Donations from Private Sources	1,189	2,164	3,002	7,593 450	4,000 1,502,500	189.84% 0.03%	7,593 450	2,240 712,440	238.96%		
50			Interfund loand from STEW			3,000,000	3,000,000	3,000,000	100.0%	3,000,000	712,440	-99.94%		
52			Conservation Buyer Prog			0,000,000		3,000,000	0.0%		847,977	-100.0%		
53		To	al Revenue	469,162	787,863	3,652,046	6,128,289	16,999,690	36.05%	6,128,289	5,728,177	6.99%		
54			penditures						-		. ,			
55			Ending Cash				-	2,350,079	0.0%					
56			Administrative Expenses	34,134	18,268	17,703	140,424	312,807	44.89%	140,424	136,867	2.6%		
57			Transfers to Stewardship		512,256		1,024,513	2,549,025	40.19%	1,024,513	806,695	27.0%		_
58			Acquisition Costs	(746)	3,647	4,872,123	7,619,055	10,139,421	75.14%	7,619,055	3,399,277	124.14%		
59			Interfund Loan Debt Service				-	1,000,000	0.0%					
60			Bond/Loan Repayment		65,467	1 000 622	83,947	648,358	12.95%	83,947	178,832	-53.06%		
61		TO	al Expenditures	33,388	599,639	4,889,826	8,867,938	16,999,690	52.17%	8,867,938	4,521,671	96.12%		
62			Admin %				2.29%							

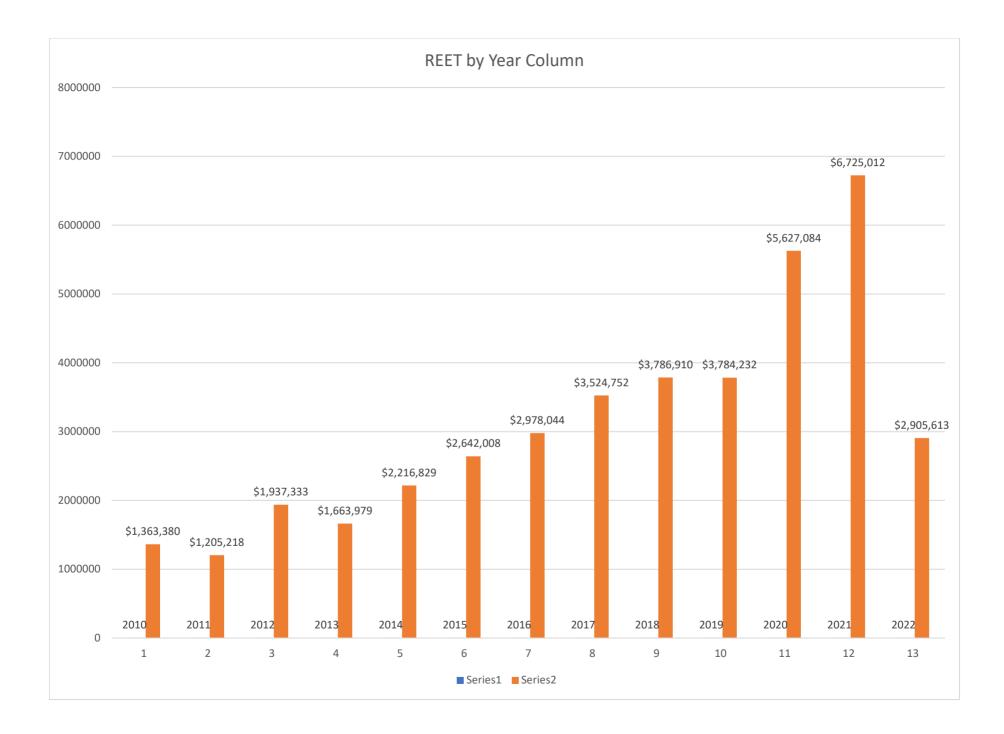
SJC Land Bank Stewardship & Management Fund Combined Financial Statment As of June 30, 2022

ABCD Е F G Н 1 Κ 1 М Ν 0 \$ Change Interesrt Rate Jun 30, 22 Mar 31, 22 Last Year 2 3 ASSETS 4 Current Assets 5 Checking/Savings 6 Cash - Stewardship Fund 2,492,398 2.328.289 164,109 7 Total Checking/Savings 2.492.398 2.328.289 164.109 8 Other Current Assets 9 Local Government Investment Pool 1,691,163 4,691,163 (3,000,000)0.0804% 0.3160% 10 Total Other Current Assets 1.691.163 4.691.163 (3.000.000)11 Total Current Assets 4.183.561 7,019,453 (2,835,891)12 TOTAL ASSETS 4,183,561 7,019,453 (2,835,891) 13 LIABILITIES & EQUITY 14 Liabilities 15 Current Liabilities 16 Other Current Liabilities 17 Preserve Endowments SAN JUAN COUNTY 18 Other Accrued Liabilities -_ _ 19 **Total Other Current Liabilities** CONSERVATION_ 20 Total Current Liabilities LANDBANK 21 Total Liabilities --22 Equity 23 Stewardship Fund Balance 5,132,211 5,132,211 -24 Retained Earnings 1,671,294 1,671,294 -25 215,947 (2,835,891)Net Income (2,619,944)26 Total Equity 4,183,561 7,019,453 (2,835,891) 27 **TOTAL LIABILITIES & EQUITY** 4.183.561 7,019,453 (2.835.891)28 29 Amended 30 Budget Apr 22 May 22 Jun 22 Jan - Jun 22 % of Budget 2022 2021 % Change 31 Ordinary Income/Expense 32 Revenue 33 Reserved Cash and Investments 6.803.505 0.0% . 34 Federal Grant Dept of Int 10,017 -100.0% 35 Federal Direct Grants 1.060 6,222 6,222 100.0% 36 State Grants 170,641 0.0% 37 Sale of Plant Materials 20 4.575 12,000 38.13% 4.575 5.044 -9.29% 38 2,496 2,753 254.15% Local Government Investment Pool 1,518 8,335 2,000 416.74% 8,335 2,353 39 5.890 1,500 3.009 18,194 27,400 66.4% 18,194 18,725 -2.84% Leased Property 40 Donations from Private Sources 2,528 900 2,500 36.0% 900 2,915 -69.12% 41 Prior Year Refund 2.546 2.546 100.0% -42 CAF loan principal 1,000,000 0.0% . 43 Sales Tax State Remitances 2 283 600 47.23% 283 203 39.75% 44 500,000 0.0% Trans in YE Endowment 45 Trans in Site Enhance 1,024,513 2,049,025 50.0% 1,024,513 806,695 27.0% 512,256 46 Total Revenue 7,408 519,058 6,564 1,065,568 10,567,671 10.08% 1,065,568 845,951 25.96% 47 Expenditures Ending Operating Cash 48 1,668,344 0.0% -49 Ending Endowment Funds 3,637,161 0.0% 50 Payroll Expenses (313) (313) -100.0% 51 52 Stewardship Management 91,746 81,901 3,080,986 3,511,476 4,151,592 84.58% 3,511,476 490,482 615.92% Property Management & Maint 33.672 15.305 38.598 147.636 637.574 23.16% 147.636 116.289 26.96% 53 Site Enhancement 26,712 26,712 473,000 5.65% 26,712 43,532 -38.64% 54 Total Expenditures 125,419 97,206 3,146,297 3,685,512 10,567,671 34.88% 3,685,512 650,304 466.74% 55

						1021.00.31	8 - Revenues						
Acct_Year		Jan	Feb	Mar	Apr	May .	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	2010	\$88,143	\$36,539	\$103,506	\$131,590	\$92,665	\$148,524	\$97,972	\$101,730	\$155,569	\$104,191	\$134,046	\$168,904
	2011	\$109,729	\$93,636	\$108,558	\$100,689	\$72,611	\$94,346	\$72,907	\$97,424	\$112,529	\$105,975	\$88,901	\$147,914
	2012	\$86,547	\$75,746	\$65,834	\$74,531	\$135,260	\$193,882	\$140,610	\$196,444	\$248,152	\$183,896	\$170,092	\$366,337
	2013	\$72,106	\$89,629	\$94,943	\$109,020	\$146,974	\$104,286	\$249,312	\$202,351	\$132,516	\$155,258	\$169,306	\$138,279
	2014	\$116,307	\$97,403	\$162,759	\$236,076	\$218,046	\$211,937	\$193,491	\$197,924	\$206,334	\$254,695	\$125,044	\$196,812
	2015	\$184,186	\$121,920	\$232,019	\$151,641	\$184,037	\$201,867	\$322,494	\$242,119	\$239,381	\$234,885	\$239,857	\$287,602
	2016	\$147,780	\$199,709	\$197,208	\$178,799	\$251,916	\$220,177	\$250,453	\$362,646	\$326,094	\$266,216	\$258,039	\$319,005
	2017	\$170,789	\$167,494	\$169,775	\$268,280	\$393,220	\$379,832	\$241,755	\$460,110	\$380,894	\$362,103	\$255,636	\$274,865
	2018	\$252,155	\$166,287	\$287,448	\$265,414	\$360,538	\$487,738	\$335,172	\$326,847	\$309,460	\$410,876	\$277,932	\$307,045
	2019	\$136,263	\$156,907	\$182,195	\$282,295	\$474,060	\$303,744	\$318,828	\$427,381	\$303,198	\$421,696	\$304,131	\$473,533
	2020	\$251,391	\$169,933	\$288,018	\$158,176	\$260,943	\$389,402	\$653,337	\$584,765	\$755,057	\$898,677	\$563,691	\$653,695
	2020			\$288,018			\$882,523		\$588,043		\$594,848		
		\$415,281	\$303,073	. ,	\$672,670	\$552,318		\$655,661	Ş366,045	\$485,643	əə94,040	\$694 <i>,</i> 893	\$488,162
1	2022	\$360,392	\$316,292	\$482,637	\$349,007	\$752,805	\$644,480						
udget 2022		\$3,960,000	0.600/	7 500/	0.650/	6.000/	10.000/	7 4 9 9 (7.469/		7.6.494	0.000/	10.000/
	2010	6.47%	2.68%	7.59%	9.65%	6.80%	10.89%	7.19%	7.46%	11.41%	7.64%	9.83%	12.39%
	2011	9.10%	7.77%	9.01%	8.35%	6.02%	7.83%	6.05%	8.08%	9.34%	8.79%	7.38%	12.27%
	2012	4.47%	3.91%	3.40%	3.85%	6.98%	10.01%	7.26%	10.14%	12.81%	9.49%	8.78%	18.91%
	2013	4.33%	5.39%	5.71%	6.55%	8.83%	6.27%	14.98%	12.16%	7.96%	9.33%	10.17%	8.31%
	2014	5.25%	4.39%	7.34%	10.65%	9.84%	9.56%	8.73%	8.93%	9.31%	11.49%	5.64%	8.88%
	2015	6.97%	4.61%	8.78%	5.74%	6.97%	7.64%	12.21%	9.16%	9.06%	8.89%	9.08%	10.89%
	2016	4.96%	6.71%	6.62%	6.00%	8.46%	7.39%	8.41%	12.18%	10.95%	8.94%	8.66%	10.71%
	2017	4.85%	4.75%	4.82%	7.61%	11.16%	10.78%	6.86%	13.05%	10.81%	10.27%	7.25%	7.80%
	2018	6.66%	4.39%	7.59%	7.01%	9.52%	12.88%	8.85%	8.63%	8.17%	10.85%	7.34%	8.11%
	2019	3.60%	4.15%	4.81%	7.46%	12.53%	8.03%	8.43%	11.29%	8.01%	11.14%	8.04%	12.51%
	2020	4.47%	3.02%	5.12%	2.81%	4.64%	6.92%	11.61%	10.39%	13.42%	15.97%	10.02%	11.62%
	2021	6.18%	4.51%	5.83%	10.00%	8.21%	13.12%	9.75%	8.74%	7.22%	8.85%	10.33%	7.26%
	2022	9.10%	7.99%	12.19%	8.81%	19.01%	16.27%	5.7570	0.7470	7.2270	0.0570	10.5570	7.20%
	2022	5.10%	7.5570	12.1370	0.01/0	15.01/6	10.2770						
umulative		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	2010	\$88,143	\$124,682	\$228,188	\$359,778	\$452,443	\$600,967	\$698,939	\$800,669	\$956,238	\$1,060,429	\$1,194,476	\$1,363,380
	2011	\$109,729	\$203,365	\$311,923	\$412,613	\$485,224	\$579,570	\$652,476	\$749,900	\$862,429	\$968,404	\$1,057,304	\$1,205,218
	2012	\$86,547	\$162,293	\$228,127	\$302,659	\$437,919	\$631,801	\$772,411	\$968,855	\$1,217,008	\$1,400,904	\$1,570,995	\$1,937,333
	2013	\$72,106	\$161,734	\$256,678	\$365,698	\$512,672	\$616,957	\$866,269	\$1,068,620	\$1,201,136	\$1,356,394	\$1,525,700	\$1,663,979
	2014	\$116,307	\$213,711	\$376,470	\$612,546	\$830,592	\$1,042,530	\$1,236,020	\$1,433,945	\$1,640,278	\$1,894,973	\$2,020,017	\$2,216,829
	2015	\$184,186	\$306,105	\$538,125	\$689,766	\$873,803	\$1,075,669	\$1,398,164	\$1,640,283	\$1,879,664	\$2,114,549	\$2,354,406	\$2,642,008
	2016	\$147,780	\$347,489	\$544,696	\$723,496	\$975,412	\$1,195,589	\$1.446.043	\$1,808,689	\$2.134.784	\$2.401.000	\$2.659.039	\$2.978.044
	2017	\$170,789	\$338,283	\$508,057	\$776,338	\$1,169,558			\$2,251,254				
	2018				,			. , - ,					
		\$252 155		\$705 890	\$971 304	\$1 331 842	\$1 819 580	\$2 154 751	\$2 481 598	\$2 791 057	\$3 201 933	\$3 479 865	
		\$252,155	\$418,441	\$705,890 \$475 365	\$971,304 \$757,660	\$1,331,842 \$1,231,720			\$2,481,598 \$2,281,674				\$3,786,910
	2019	\$136,263	\$418,441 \$293,170	\$475,365	\$757,660	\$1,231,720	\$1,535,464	\$1,854,293	\$2,281,674	\$2,584,872	\$3,006,568	\$3,310,699	\$3,786,910 \$3,784,232
	2019 2020	\$136,263 \$251,391	\$418,441 \$293,170 \$421,324	\$475,365 \$709,342	\$757,660 \$867,518	\$1,231,720 \$1,128,461	\$1,535,464 \$1,517,863	\$1,854,293 \$2,171,200	\$2,281,674 \$2,755,964	\$2,584,872 \$3,511,021	\$3,006,568 \$4,409,698	\$3,310,699 \$4,973,389	\$3,786,910 \$3,784,232 \$5,627,084
	2019 2020 2021	\$136,263 \$251,391 \$415,281	\$418,441 \$293,170 \$421,324 \$718,353	\$475,365 \$709,342 \$1,110,251	\$757,660 \$867,518 \$1,782,921	\$1,231,720 \$1,128,461 \$2,335,239	\$1,535,464 \$1,517,863 \$3,217,761	\$1,854,293 \$2,171,200	\$2,281,674	\$2,584,872 \$3,511,021	\$3,006,568 \$4,409,698	\$3,310,699 \$4,973,389	\$3,786,910 \$3,784,232 \$5,627,084
	2019 2020 2021 2022	\$136,263 \$251,391	\$418,441 \$293,170 \$421,324 \$718,353	\$475,365 \$709,342	\$757,660 \$867,518 \$1,782,921	\$1,231,720 \$1,128,461	\$1,535,464 \$1,517,863	\$1,854,293 \$2,171,200	\$2,281,674 \$2,755,964	\$2,584,872 \$3,511,021	\$3,006,568 \$4,409,698	\$3,310,699 \$4,973,389	\$3,786,910 \$3,784,232 \$5,627,084
umulative %	2019 2020 2021 2022	\$136,263 \$251,391 \$415,281 \$360,392	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684	\$475,365 \$709,342 \$1,110,251 \$1,159,321	\$757,660 \$867,518 \$1,782,921 \$1,508,327	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613	\$1,854,293 \$2,171,200 \$3,873,422	\$2,281,674 \$2,755,964 \$4,461,465	\$2,584,872 \$3,511,021 \$4,947,109	\$3,006,568 \$4,409,698 \$5,541,957	\$3,310,699 \$4,973,389 \$6,236,850	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012
umulative %	2019 2020 2021 2022 5 2022	\$136,263 \$251,391 \$415,281 \$360,392 6.47%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08%	\$1,854,293 \$2,171,200 \$3,873,422 51.27%	\$2,281,674 \$2,755,964 \$4,461,465 58.73%	\$2,584,872 \$3,511,021 \$4,947,109 70.14%	\$3,006,568 \$4,409,698 \$5,541,957 77.78%	\$3,310,699 \$4,973,389 \$6,236,850 87.61%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00%
umulative %	2019 2020 2021 2022 2022 2010 2011	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00%
umulative %	2019 2020 2021 2022 2022 2010 2011 2011	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00%
umulative %	2019 2020 2021 2022 2022 2010 2011 2012 2013	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00%
umulative %	2019 2020 2021 2022 2022 2010 2011 2011	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00%
umulative %	2019 2020 2021 2022 2022 2010 2011 2012 2013	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00%
umulative %	2019 2020 2021 2022 2010 2011 2012 2013 2014	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 7 7 16.74% 25.88% 11.78% 15.43% 16.98%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 55.76%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 85.48%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.12%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00%
umulative %	2019 2020 2021 2022 5 2010 2011 2012 2013 2014 2015	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25% 6.97%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.59%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 7 7 16.74% 25.88% 11.78% 15.43% 16.98% 20.37%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63% 26.11%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47% 33.07%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03% 40.71%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 55.76% 52.92%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 85.48% 80.04%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.12% 89.11%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00%
umulative %	2019 2020 2021 2022 5 2010 2011 2012 2013 2014 2015 2016	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25% 6.97% 4.96%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.59% 11.67%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 16.98% 20.37% 18.29%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63% 26.11% 24.29%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47% 33.07% 32.75%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03% 40.71% 40.15%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 55.76% 52.92% 48.56%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 85.48% 80.04% 80.62%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.12% 89.11% 89.29%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00%
umulative %	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25% 6.97% 4.96% 4.85%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.67% 9.60%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 16.98% 20.37% 18.29% 14.41%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 26.19% 26.11% 24.29% 22.03%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47% 33.07% 33.07% 33.07% 33.18%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 40.71% 40.15% 43.96%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 55.06% 55.06% 52.92% 48.56% 50.82%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 74.68%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 85.48% 80.04% 80.62% 84.95%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.12% 89.11% 89.29% 92.20%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
umulative %	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019	\$136,263 \$251,391 \$415,281 \$360,392 	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.59% 11.67% 9.60% 11.05% 7.75%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 16.98% 20.37% 18.29% 18.29% 18.44% 18.64% 12.56%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63% 26.11% 24.29% 22.03% 25.65% 20.02%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47% 33.07% 33.07% 33.18% 35.17% 32.55%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03% 40.71% 40.71% 40.15% 43.96% 48.05% 40.58%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 55.76% 52.92% 48.56% 50.82% 56.90% 49.00%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.55% 62.82% 72.18% 73.99% 71.15% 71.68% 74.68% 73.70% 68.31%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 85.48% 80.04% 84.04% 84.95% 84.95% 79.45%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.12% 89.11% 89.29% 92.20% 91.89% 87.49%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
umulative %	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020	\$136,263 \$251,391 \$415,281 \$360,392	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.59% 11.67% 9.60% 11.05% 7.75% 7.49%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 10 10 10 10 10 10 10 10	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63% 26.11% 24.29% 22.03% 22.03% 25.65% 20.02% 15.42%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03% 40.71% 40.75% 43.96% 48.05% 40.58% 26.97%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 55.76% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 74.68% 73.70% 68.31% 62.40%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 85.48% 80.04% 80.62% 84.95% 84.95% 84.55% 79.45% 78.37%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.12% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
umulative %	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021	\$136,263 \$251,391 \$415,281 \$360,392 	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.64% 11.59% 11.67% 9.60% 11.05% 7.75% 7.49% 10.68%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63% 26.11% 24.29% 22.03% 22.03% 25.65% 20.02% 15.42% 26.51%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03% 40.71% 40.15% 43.96% 48.05% 40.58% 26.97% 47.85%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 55.76% 52.92% 48.56% 50.82% 56.90% 49.00%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.55% 62.82% 72.18% 73.99% 71.15% 71.68% 74.68% 73.70% 68.31%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 85.48% 80.04% 84.04% 84.95% 84.95% 79.45%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.12% 89.11% 89.29% 92.20% 91.89% 87.49%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 6.57% 4.96% 4.85% 6.66% 3.60% 3.60% 4.47% 6.18% 9.10%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 9.64% 11.59% 11.67% 9.60% 11.05% 7.75% 7.49% 10.68% 17.09%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 20.37% 18.29% 14.41% 18.64% 12.56% 12.61% 16.51% 29.28%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 26.11% 24.29% 22.03% 25.65% 20.02% 15.42% 15.42% 38.09%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 30.81% 32.65% 33.18% 35.17% 32.55% 32.55% 20.05% 34.72% 57.10%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32,61% 37.08% 40,71% 40,15% 40,71% 40,15% 43,96% 48,05% 40,58% 26,97% 47,85% 73,37%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39,87% 52.06% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58% 57.60%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98% 66.34%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 71.68% 73.70% 68.31% 62.40% 73.56%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 81.52% 85.48% 80.04% 80.62% 84.95% 84.95% 84.55% 79.45% 78.37% 82.41%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38% 92.74%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021	\$136,263 \$251,391 \$415,281 \$360,392 	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.64% 11.59% 11.67% 9.60% 11.05% 7.75% 7.49% 10.68%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63% 26.11% 24.29% 22.03% 22.03% 25.65% 20.02% 15.42% 26.51%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03% 40.71% 40.15% 43.96% 48.05% 40.58% 26.97% 47.85%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 55.76% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 74.68% 73.70% 68.31% 62.40%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 85.48% 80.04% 80.62% 84.95% 84.95% 84.55% 79.45% 78.37%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.12% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
vg % Recvd	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25% 6.97% 4.96% 4.85% 6.66% 3.60% 4.45% 6.18% 9.10% 5.61%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.59% 11.05% 7.75% 7.49% 10.68% 17.09% 10.30%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 16.98% 20.37% 18.29% 18.29% 18.41% 12.56% 12.61% 16.51% 29.28% 16.68%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63% 26.11% 24.29% 22.03% 25.65% 20.02% 15.42% 26.51% 38.09% 23.82%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47% 33.07% 32.75% 33.18% 35.17% 32.55% 20.05% 34.72% 57.10% 32.15%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03% 40.71% 40.15% 43.96% 48.05% 40.58% 26.97% 47.85% 73.37% 41.43%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39,87% 52.06% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58% 57.60%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98% 66.34%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 71.68% 73.70% 68.31% 62.40% 73.56%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 81.52% 85.48% 80.04% 80.62% 84.95% 84.95% 84.55% 79.45% 78.37% 82.41%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38% 92.74%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
tumulative % wg % Recvd Projections <i>f</i> lin	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25% 6.97% 4.43% 6.66% 3.60% 4.45% 6.18% 9.10% 5.61%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.64% 11.59% 11.67% 9.60% 11.05% 7.75% 7.49% 10.68% 17.09% 10.30%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 16.98% 20.37% 18.29% 18.29% 18.29% 18.64% 12.56% 12.61% 16.51% 29.28% 16.68%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 22.63% 26.11% 24.29% 22.03% 25.65% 20.02% 15.42% 26.51% 38.09% 23.82%	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47% 33.07% 33.18% 33.18% 33.17% 32.75% 20.05% 34.72% 57.10% 32.15%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 47.03% 40.71% 40.71% 40.71% 40.71% 43.96% 48.05% 43.96%43.96% 43.96% 43.96%43.96% 43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96%43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96% 43.96%43.96%43.96% 43.96%43.96% 43.96%43.96%43.96% 43.96%43.96% 43.96%43.96%43.96% 43.96%43.96%43.96%43.96%43.96%43.96%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39,87% 52.06% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58% 57.60%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98% 66.34%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 71.68% 73.70% 68.31% 62.40% 73.56%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 81.52% 85.48% 80.04% 80.62% 84.95% 84.95% 84.55% 79.45% 78.37% 82.41%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38% 92.74%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
vg % Recvd	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 6.525% 6.97% 4.96% 4.85% 6.66% 3.60% 4.47% 6.18% 9.10% 5.61%	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.64% 9.64% 11.59% 11.67% 9.60% 11.05% 7.49% 10.68% 17.09% 10.68% 17.09% 10.30%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 16.98% 20.37% 18.29% 14.41% 18.64% 12.61% 12.61% 12.61% 29.28% 16.51% 29.28% 16.68%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 22.03% 26.511% 22.03% 25.65% 20.02% 15.42% 26.51% 38.09% 23.82% \$4,405,739 \$9,783,639	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47% 33.07% 32.75% 33.18% 35.17% 32.55% 20.05% 34.72% 57.10% 32.15%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 40.71% 40.15% 40.71% 40.15% 43.96% 44.05% 40.58% 26.97% 47.85% 73.37% 41.43%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39,87% 52.06% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58% 57.60%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98% 66.34%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 71.68% 73.70% 68.31% 62.40% 73.56%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 81.52% 85.48% 80.04% 80.62% 84.95% 84.95% 84.55% 79.45% 78.37% 82.41%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38% 92.74%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
vg % Recvd rojections fin fax verage	2019 2020 2021 2022 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25% 6.97% 4.96% 4.85% 6.66% 3.60% 4.47% 6.18% 9.10% 5.61% \$3,958,399 \$10,008,654 \$6,426,202	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.59% 11.67% 9.60% 11.05% 7.75% 7.49% 10.68% 17.09% 10.30%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 10.37% 18.29% 14.41% 18.64% 12.56% 12.61% 16.51% 29.28% 16.68%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 26.11% 24.29% 22.03% 25.65% 20.02% 15.42% 38.09% 23.82% \$4,405,739 \$9,783,639 \$6,331,259	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 33.07% 33.07% 33.07% 33.07% 33.18% 35.17% 32.75% 33.18% 35.17% 32.55% 20.05% 34.72% 57.10% 32.15%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 40.71% 40.15% 40.71% 40.15% 40.58% 40.58% 40.58% 26.97% 47.85% 73.37% 41.43%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58% 57.60% 50.62%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.22% 64.28% 62.08% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98% 66.34% 60.64%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 73.70% 68.31% 62.40% 73.56% 70.51%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 81.52% 83.62% 84.95% 84.95% 84.55% 79.45% 78.37% 82.41% 80.65%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.69% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38% 92.74% 89.20%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
vg % Recvd rojections lin lax verage udget Amt	2019 2020 2021 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25% 6.97% 4.96% 4.85% 6.66% 3.60% 4.47% 6.18% 9.10% 5.61% \$3,958,399 \$10,008,654 \$6,426,202 \$3,960,000	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.65% 7.75% 7.49% 10.68% 17.09% 10.30% \$4,010,287 \$9,037,596 \$6,571,134 \$3,960,000	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 16.98% 20.37% 18.29% 14.41% 18.64% 12.56% 12.61% 29.28% 16.51% 29.28% 16.65% 29.28% 16.65% 53,960,000	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 27.63% 26.11% 24.29% 22.03% 25.65% 20.02% 15.42% 26.51% 38.09% 23.82% 24,405,739 \$9,783,639 \$6,331,259 \$3,960,000	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 37.47% 33.07% 32.25% 33.07% 32.75% 33.18% 35.17% 32.55% 20.05% 32.05% 20.05% 32.15% 20.05%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 40.71% 40.15% 40.71% 40.15% 43.96% 43.96% 43.96% 40.58% 26.97% 41.43% \$6,042,238 \$10,771,807 \$7,013,457 \$3,960,000	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58% 57.60% 50.62%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.68% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98% 66.34%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 73.70% 68.31% 62.40% 73.56% 70.51%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 81.52% 83.62% 84.95% 84.95% 84.55% 79.45% 78.37% 82.41% 80.65%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.69% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38% 92.74% 89.20%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
g % Recvd ojections n ax erage	2019 2020 2021 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022	\$136,263 \$251,391 \$415,281 \$360,392 6.47% 9.10% 4.47% 4.33% 5.25% 6.97% 4.96% 4.85% 6.66% 3.60% 4.47% 6.18% 9.10% 5.61% \$3,958,399 \$10,008,654 \$6,426,202	\$418,441 \$293,170 \$421,324 \$718,353 \$676,684 9.15% 16.87% 8.38% 9.72% 9.64% 11.59% 11.67% 9.60% 11.05% 7.75% 7.49% 10.68% 17.09% 10.30%	\$475,365 \$709,342 \$1,110,251 \$1,159,321 16.74% 25.88% 11.78% 15.43% 10.37% 18.29% 14.41% 18.64% 12.56% 12.61% 16.51% 29.28% 16.68%	\$757,660 \$867,518 \$1,782,921 \$1,508,327 26.39% 34.24% 15.62% 21.98% 26.11% 24.29% 22.03% 25.65% 20.02% 15.42% 38.09% 23.82% \$4,405,739 \$9,783,639 \$6,331,259	\$1,231,720 \$1,128,461 \$2,335,239 \$2,261,132 33.19% 40.26% 22.60% 30.81% 33.07% 33.07% 33.07% 33.07% 33.18% 35.17% 32.75% 33.18% 35.17% 32.55% 20.05% 34.72% 57.10% 32.15%	\$1,535,464 \$1,517,863 \$3,217,761 \$2,905,613 44.08% 48.09% 32.61% 37.08% 40.71% 40.15% 40.71% 40.15% 40.58% 40.58% 40.58% 26.97% 47.85% 73.37% 41.43%	\$1,854,293 \$2,171,200 \$3,873,422 51.27% 54.14% 39.87% 52.06% 52.92% 48.56% 50.82% 56.90% 49.00% 38.58% 57.60% 50.62%	\$2,281,674 \$2,755,964 \$4,461,465 58.73% 62.22% 50.01% 64.22% 64.22% 64.28% 62.08% 62.08% 60.73% 63.87% 65.53% 60.29% 48.98% 66.34% 60.64%	\$2,584,872 \$3,511,021 \$4,947,109 70.14% 71.56% 62.82% 72.18% 73.99% 71.15% 71.68% 73.70% 68.31% 62.40% 73.56% 70.51%	\$3,006,568 \$4,409,698 \$5,541,957 77.78% 80.35% 72.31% 81.52% 81.52% 83.62% 84.95% 84.95% 84.55% 79.45% 78.37% 82.41% 80.65%	\$3,310,699 \$4,973,389 \$6,236,850 87.61% 87.73% 81.09% 91.69% 91.69% 89.11% 89.29% 92.20% 91.89% 87.49% 88.38% 92.74% 89.20%	\$3,786,910 \$3,784,232 \$5,627,084 \$6,725,012 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%







Memo

To: Conservation Land Bank Commissioners and staff

From: Aaron Rock, Financial Clerk

RE: Combined Financial Statements for the period ending June 30, 2022

July 13, 2022

The budget figures on these reports reflect the 1^{st} amended 2022 Budget, approved by the CLBC 5/20/22 and approved by the SJC Council on 6/28/2022. Other items to note:

CONSERVATION AREA FUND FINANCIAL STATEMENT

BALANCE SHEET (ASSETS & LIABILITIES)

- Total Current Assets (H11) decreased by \$613,782 in the 2nd quarter of the year, bringing the total to \$5.4M.
- LGIP interest rate (I9) has increased to 0.3160%, compared to 0.0804% at the end of June 2021.
- Real Property (F15) will continue being reconciled to include 2021 and 2022 transactions as part of the long-term debt reclassification on the general ledger.

REVENUE & EXPENDITURES

- 1% REET (I45) at \$2,905,631 received is 9.7% lower than Q2 2021 and 72.64% of the 2022 budget.
- Interfund Loan from Stewardship (H51) \$3.0M for the Glenwood Inn acquisition and is part of a 3-year debt repayment schedule (J59).
- 2nd Quarter Transfer to Stewardship Site Enhancement was made in May (G57).
- June Acquisition Cost (H58) reflect the closing of the Glenwood Inn purchase.
- Bond/Loan Repayment (G60) in the amount of \$65,467 is the first payment of the biannual Long Term Debt schedule.
- Administration Expenditures (I62) are 2.29 % of Total Revenue (I53) year to date.

STEWARDSHIP & MANAGEMENT FUND FINANCIAL STATEMENT

BALANCE SHEET (ASSETS & LIABLITIES)

- Cash in the Stewardship & Management Fund (H6) increased by \$164,109 over the 1st quarter 2022.
- LGIP balance (F9) at \$1.7M after selling \$3.0M investment funds for the interfund loan to CAF.

REVENUE & EXPENDITURES

- The 2nd quarter Site Enhancement Transfer from the Conservation Area Fund (G45) was made in May in the amount of \$512,256.
- Stewardship Management (I51) totaling \$3,511,476 making up 84.58% of budget to date.
- Property Management and Maintenance (I52) totaling \$147,636 at 23.16% of budget to date.