

**SJC Land Bank Stewardship & Management Fund**  
**Combined Financial Statment**  
As of December 31, 2022

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2						<b>Dec 31, 22</b>	<b>Sep 30, 22</b>	<b>\$ Change</b>	<b>Interest rate</b>	<b>last year</b>					
3					<b>ASSETS</b>										
4					Current Assets										
5					Checking/Savings										
6					Cash - Stewardship Fund	2,595,087	2,606,010	(10,923)							
7					Total Checking/Savings	2,595,087	2,606,010	(10,923)							
8					Other Current Assets										
9					Local Government Investment Pool	1,691,163	1,691,163	-	4.1223%	0.0966%					
10					Total Other Current Assets	1,691,163	1,691,163	-							
11					Total Current Assets	4,286,250	4,297,173	(10,923)							
12					<b>TOTAL ASSETS</b>	<b>4,286,250</b>	<b>4,297,173</b>	<b>(10,923)</b>							
13					<b>LIABILITIES &amp; EQUITY</b>										
14					Liabilities										
15					Current Liabilities										
16					Other Current Liabilities										
17					Preserve Endowments	-	-	-							
18					Other Accrued Liabilities	-	-	-							
19					Total Other Current Liabilities	-	-	-							
20					Total Current Liabilities	-	-	-							
21					Total Liabilities	-	-	-							
22					Equity										
23					Stewardship Fund Balance	5,132,211	5,132,211	-							
24					Retained Earnings	1,671,294	1,671,294	-							
25					Revenues in excess of expenditures	(2,517,255)	(2,506,332)	(10,923)							
26					Total Equity	4,286,250	4,297,173	(10,923)							
27					<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,286,250</b>	<b>4,297,173</b>	<b>(10,923)</b>							
28															
29															
30						<b>Oct 22</b>	<b>Nov 22</b>	<b>Dec 22</b>	<b>2022 YTD</b>	<b>Budget</b>	<b>% of Budget</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>	
31					Revenue										
32					Reserved Cash and Investments				-	6,803,505	0.0%				
33					Federal Direct Grants			3,930	10,152			10,152	10,930	-7.12%	
34					Federal Indirect Grants							-	24,010	-100.0%	
35					State Grants				-	170,641	0.0%	-	-	0.0%	
36					Sale of Plant Materials	8,006	18,960	686	32,997	12,000	274.98%	32,997	17,573	87.77%	
37					Sale of Surplus							-	637	-100.0%	
38					Local Government Investment Pool	4,310	5,168	5,855	32,612	2,000	1,630.59%	32,612	11,106	193.64%	
39					Leased Property	3,412		1,500	29,704	27,400	108.41%	29,704	32,044	-7.3%	
40					Donations from Private Sources	1,130	0	350	2,461	2,500	98.45%	2,461	2,915	-15.56%	
41					Prior Year Refund				2,546			2,546	-	100.0%	
42					Loan Principal from CAF			57	-	1,000,000	0.0%	-	565,000	-100.0%	
43					Sales Tax State Remittances	704	1,575		2,683	600	447.09%	2,683	1,363	96.74%	
44					Trans in YE Endowment			500,000	500,000	500,000	100.0%	500,000	500,000	0.0%	
45					Trans in Site Enhance			75,000	1,611,769	2,059,025	78.28%	1,611,769	1,614,863	-0.19%	
46					Total Revenue	17,562	25,703	587,379	2,224,924	10,577,671	21.03%	2,224,923	2,780,442	-19.98%	
47					Expenditures										
48					Ending Operating Cash				-	1,678,344	0.0%				
49					Ending Endowment Funds				-	3,637,161	0.0%				
50					Payroll Expenses				(313)			(313)	-	-100.0%	
51					Stewardship Management	172,428	87,536	88,531	4,126,752	4,151,592	99.4%	4,126,752	1,029,138	300.99%	
52					Property Management & Maint	89,262	91,419	56,871	447,857	637,574	70.24%	447,857	358,227	25.02%	
53					Site Enhancement	27,660	6,019	21,839	167,882	473,000	35.49%	167,882	72,154	132.67%	
54					Total Expenditures	289,350	184,974	167,242	4,742,179	10,577,671	44.83%	4,742,179	1,459,518	224.91%	
55															

