Memo

To: Conservation Land Bank Commissioners and staff

From: Aaron Rock, Financial Clerk

RE: DRAFT Financial Statements for the period ending December 31, 2023

Date: 1/17/2024

The budget figures in these reports reflect the 2nd amended 2023 Budget, approved by the SJC Council on 11/29/2022. The financial statements shared are in DRAFT form due to the official closing of the 2023 year will be January 20, 2024. Other items to note:

CONSERVATION AREA FUND FINANCIAL STATEMENT

BALANCE SHEET (ASSETS & LIABILITIES)

- Total Current Assets (H11) decreased by \$14,682 in the 4th quarter, ending the year over \$5.4M.
- Local Government Investment Pool (LGIP) (H9) increased by \$850,000 based on cash adjustments.
- LGIP interest rate (I9) has increased to 5.4%, compared to 4.12% at the end of December 2022.
- Real Property (F15) will continue being reconciled to include 2023 transactions as part of the long-term debt reclassification on the general ledger.
- General Obligation Bonds Payable or long-term debt (F27) at \$3.8M, this does not include the Interfund loan from Stewardship.

REVENUE & EXPENDITURES

- 1% REET (J42) at \$4,344,025 and 108.6% of the 2023 budget.
- LGIP interest earning for the year (J49) at \$196,109.
- 4th Quarter Transfer to Stewardship Site Enhancement was made in December (I52) \$661,780, including the annual \$500,000 endowment transfer.
- Interfund Loan Debt (J54) includes \$1M principal to Stewardship for the North Shore acquisition and \$122,814 in interest.
- Administration Expenditures (J61) are 7.34% of Total Revenue (J49).

STEWARDSHIP & MANAGEMENT FUND FINANCIAL STATEMENT

BALANCE SHEET (ASSETS & LIABLITIES)

- Cash in the Stewardship & Management Fund (H5) decreased by \$1,334,345 over the 3rd quarter 2023.
- Total Current Assets (G10) ending over \$5.8M.

REVENUE & EXPENDITURES

- Interest earnings (J36) for the year at \$209,272 including \$122,814 from the interfund loan.
- The 3rd quarter Site Enhancement Transfer (H42) from the Conservation Area Fund made in December based on actual 2023 total expenditures.
- Total Expenditures (L49) for the year totaling over \$2.2M makes up 81.6% of the total budget for 2023.

SJC Land Bank Conservation Area Fund -1021 Financial Satement 2023 Year End

	A B C	D	E	F	G	Н	I	J	K	L	М	N	0	Р	Q	R
1																
2				Sep 30, 23	Dec 31, 23	\$ Change	interest rate	last year	REET	2023	2022	2021	2020			
3 /									Jan	329,863	360,392	415,281	253,930			
4		Current Assets							Feb	170,409	316,292	303,073	171,649			
5	Ch	Checking/Savings							Mar	347,114	482,637	391,898	290,927			
6		Cash - Conservation Area Fund			873,705	(864,682)			Apr	262,422	349,007	672,670	159,774			
7		Total Checking/Savings			873,705	(864,682)			May	342,814	752,805	552,318	263,579			
8	Other Current Assets								Jun	620,587	644,480	882,523	393,335			
9	Local Government Investment Pool			3,705,751	4,555,751	850,000	5.40%	4.12%	Jul	339,411	399,948	655,661	659,936			
10			ther Current Assets	3,705,751	4,555,751	850,000			Aug	384,040	324,623	588,043	590,671			
11	Total Current Assets			5,444,138	5,429,456	(14,682)			Sep	383,036	416,135	485,643	762,684			
12	Other Assets								Oct	450,583	399,211	594,848	907,755			
13	LCTN Fund			645 4.414	645	-			Nov	428,180	246,895	694,893	569,385			
14		Odlin S. Donations			4,414	-			Dec	285,566	354,612	448,162	660,297			
15		Real Property - Total Value*		72,799,493	72,799,493	-			Total	4,344,025	5,047,037	6,725,012	5,683,923			
16	Total Other Assets			72,804,553	72,804,553	-		·								
	OTAL AS			78,248,691	78,234,009	(14,682)										
	IABILITII		·													
25			t Liabilities	5,059	5,059	-										
27			Il Obligation Bonds Pyble	4,340,000	3,815,000	(525,000)										
29	Total I			4,345,059	3,820,059	(525,000)										
34	Total I			73,903,632	74,413,950	510,318										
	OTAL LI	ABIL	ITIES & EQUITY	78,248,691	78,234,009	(14,682)										
36																
27								0000 \/E	8 1 1	0/ (5 1 1		0		0000 V/TD	B .1	0/
37				Q1	Q2	Q3	Q4	2023 YE	Budget	% of Budget			ar Projects	2023 YTD	•	% of Budget
38			venue				-		· ·	ŭ		Cascade C	reek	-	250,000	0.0%
38 39			Conservation Futures Tax	Q1 55,529	159,423	Q3 8,509	127,027	350,487	Budget 335,000	% of Budget 104.62%		Cascade C Hauschka (reek Cady Mt	2023 YTD - 200,000	250,000 200,000	0.0% 100.0%
38 39 40			Conservation Futures Tax Timber Harvest Taxes	55,529	159,423	8,509	127,027 114	350,487 118	335,000	104.62%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41			Conservation Futures Tax Timber Harvest Taxes Leasehold Tax	55,529	159,423 4 276	8,509 263	127,027 114 350	350,487 118 1,213	335,000 1,540	104.62% 78.77%		Cascade C Hauschka (reek Cady Mt	-	250,000 200,000	0.0% 100.0%
38 39 40 41 42			Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation	55,529	159,423	8,509	127,027 114	350,487 118	335,000 1,540 4,000,000	104.62% 78.77% 108.6%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43			Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants	55,529	159,423 4 276	8,509 263	127,027 114 350 1,164,329	350,487 118 1,213 4,344,025	335,000 1,540 4,000,000 1,750,000	78.77% 108.6% 0.0%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44			Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA	55,529 323 847,386	159,423 4 276 1,225,822	8,509 263 1,106,487	127,027 114 350 1,164,329	350,487 118 1,213 4,344,025 -	335,000 1,540 4,000,000 1,750,000 200	78.77% 108.6% 0.0% 97.06%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45			Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings	55,529 323 847,386 41,765	159,423 4 276	8,509 263	127,027 114 350 1,164,329	350,487 118 1,213 4,344,025 - 194 196,109	335,000 1,540 4,000,000 1,750,000 200 4,000	78.77% 108.6% 0.0% 97.06% 4,902.73%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46			Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources	55,529 323 847,386 41,765 150	159,423 4 276 1,225,822	8,509 263 1,106,487	127,027 114 350 1,164,329	350,487 118 1,213 4,344,025 - 194 196,109 151	335,000 1,540 4,000,000 1,750,000 200	78.77% 108.6% 0.0% 97.06%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47			Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen	55,529 323 847,386 41,765 150 2,041	159,423 4 276 1,225,822	8,509 263 1,106,487	127,027 114 350 1,164,329	350,487 118 1,213 4,344,025 - 196,109 151 2,041	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500	78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47			Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog	55,529 323 847,386 41,765 150 2,041 354,811	159,423 4 276 1,225,822 46,914	8,509 263 1,106,487 49,545	127,027 114 350 1,164,329 194 57,885	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue	55,529 323 847,386 41,765 150 2,041	159,423 4 276 1,225,822 46,914	8,509 263 1,106,487	127,027 114 350 1,164,329	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500	78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue benditures	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005	159,423 4 276 1,225,822 46,914	8,509 263 1,106,487 49,545 1	127,027 114 350 1,164,329 194 57,885	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue penditures Administrative Expenses	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775	159,423 4 276 1,225,822 46,914 1,432,440 69,812	8,509 263 1,106,487 49,545 1 1,164,805	127,027 114 350 1,164,329 194 57,885 1,349,898	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue Denditures Administrative Expenses Transfers to Stewardship	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.24%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue benditures Administrative Expenses Transfers to Stewardship Acquisition Costs	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363 205,336	8,509 263 1,106,487 49,545 1 1,164,805	127,027 114 350 1,164,329 194 57,885 1,349,898	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547 724,094	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.24% 84.79% 33.22%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue benditures Administrative Expenses Transfers to Stewardship Acquisition Costs Interfund Loan Debt Service	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363 205,336 1,122,814	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363 11,256	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780 12,099	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509 1,122,814	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547 724,094 1,037,500	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.24% 33.22% 108.22%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue Denditures Administrative Expenses Transfers to Stewardship Acquisition Costs Interfund Loan Debt Service Bond/Loan Repayment	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363 11,818	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363 205,336 1,122,814 87,473	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363 11,256 490	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780 12,099	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509 1,122,814 670,435	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547 724,094 1,037,500 640,364	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.79% 33.22% 108.22% 104.7%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue senditures Administrative Expenses Transfers to Stewardship Acquisition Costs Interfund Loan Debt Service Bond/Loan Repayment al Expenditures	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363 11,818	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363 205,336 1,122,814 87,473 2,103,797	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363 11,256 490 733,791	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780 12,099 582,473 1,364,581	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509 1,122,814 670,435 4,911,125	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547 724,094 1,037,500 640,364 5,798,426	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.79% 33.22% 108.22%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue benditures Administrative Expenses Transfers to Stewardship Acquisition Costs Interfund Loan Debt Service Bond/Loan Repayment al Expenditures Net Revenue over expenditures	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363 11,818 708,956 593,049	159,423 4 276 1,225,822 46,914 46,914 1,432,440 69,812 618,363 205,336 1,122,814 87,473 2,103,797 (671,358)	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363 11,256 490 733,791 431,014	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780 12,099 582,473 1,364,581 (14,682)	350,487 118 1,213 4,344,025 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509 1,122,814 670,435 4,911,125 338,024	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547 724,094 1,037,500 640,364 5,798,426 723,634	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.79% 33.22% 108.22% 104.7%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue senditures Administrative Expenses Transfers to Stewardship Acquisition Costs Interfund Loan Debt Service Bond/Loan Repayment al Expenditures Net Revenue over expenditures Beginning Cash + Investment	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363 11,818 708,956 593,049 5,091,432	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363 205,336 1,122,814 87,473 2,103,797 (671,358) 5,684,481	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363 11,256 490 733,791 431,014 5,013,124	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780 12,099 582,473 1,364,581 (14,682) 5,444,138	350,487 118 1,213 4,344,025 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509 1,122,814 670,435 4,911,125 338,024 5,091,432	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547 724,094 1,037,500 640,364 5,798,426 723,634 5,091,432	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.79% 33.22% 108.22% 104.7%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue benditures Administrative Expenses Transfers to Stewardship Acquisition Costs Interfund Loan Debt Service Bond/Loan Repayment al Expenditures Net Revenue over expenditures Beginning Cash + Investment Ending Cash Balance	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363 11,818 708,956 593,049 5,091,432 1,978,730	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363 205,336 1,122,814 87,473 2,103,797 (671,358) 5,684,481 1,307,373	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363 11,256 490 733,791 431,014 5,013,124 1,738,387	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780 12,099 582,473 1,364,581 (14,682) 5,444,138 873,705	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509 1,122,814 670,435 4,911,125 338,024 5,091,432 873,705	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,966,547 724,094 1,037,500 640,364 5,798,426 723,634 5,091,432 1,764,146	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.79% 33.22% 108.22% 104.7%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue benditures Administrative Expenses Transfers to Stewardship Acquisition Costs Interfund Loan Debt Service Bond/Loan Repayment al Expenditures Net Revenue over expenditures Beginning Cash + Investment Ending Cash Balance Ending Investment Fund Balance	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363 11,818 708,956 593,049 5,091,432 1,978,730 3,705,751	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363 205,336 1,122,814 87,473 2,103,797 (671,358) 5,684,481	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363 11,256 490 733,791 431,014 5,013,124	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780 12,099 582,473 1,364,581 (14,682) 5,444,138	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509 1,122,814 670,435 4,911,125 338,024 5,091,432 873,705 4,555,751	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547 724,094 1,037,500 640,364 5,798,426 723,634 5,091,432	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.79% 33.22% 108.22% 104.7%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59		Tota	Conservation Futures Tax Timber Harvest Taxes Leasehold Tax 1% RE Excise Tax Conservation State Grants DNR PILT NAP/NRPA Interest and Other Earnings Donations from Private Sources Refund Prior Year Expen Conservation Buyer Prog al Revenue cenditures Administrative Expenses Transfers to Stewardship Acquisition Costs Interfund Loan Debt Service Bond/Loan Repayment al Expenditures Net Revenue over expenditures Beginning Cash + Investment Ending Cash Balance Ending Investment Fund Balance	55,529 323 847,386 41,765 150 2,041 354,811 1,302,005 78,775 618,363 11,818 708,956 593,049 5,091,432 1,978,730 3,705,751	159,423 4 276 1,225,822 46,914 1,432,440 69,812 618,363 205,336 1,122,814 87,473 2,103,797 (671,358) 5,684,481 1,307,373 3,705,751	8,509 263 1,106,487 49,545 1 1,164,805 103,682 618,363 11,256 490 733,791 431,014 5,013,124 1,738,387 3,705,751	127,027 114 350 1,164,329 194 57,885 1,349,898 108,229 661,780 12,099 582,473 1,364,581 (14,682) 5,444,138 873,705	350,487 118 1,213 4,344,025 - 194 196,109 151 2,041 354,811 5,249,149 360,498 2,516,868 240,509 1,122,814 670,435 4,911,125 338,024 5,091,432 873,705 4,555,751 7,34%	335,000 1,540 4,000,000 1,750,000 200 4,000 2,500 428,820 6,522,060 427,921 2,968,547 724,094 1,037,500 640,364 5,798,426 723,634 5,091,432 1,764,146 3,705,751	104.62% 78.77% 108.6% 0.0% 97.06% 4,902.73% 6.05% 82.74% 80.48% 84.24% 84.79% 33.22% 108.22% 108.22% 104.7%		Cascade C Hauschka (Hauschka I	reek Cady Mt	200,000	250,000 200,000 200,000	0.0% 100.0% 0.0%

SJC Land Bank Stewardship & Management Fund Financial Statement

2023 Year End

	Α	В	C D	E	F	G	Н	ı	J	K	L
1						-			-		
2					Sep 30, 23	Dec 31, 23	\$ Change	Interest rate	last year		
3	ASS	ETS	3		•	·	•		-		
5				ing/Savings							
6				sh - Stewardship Fund	4,376,676	3,042,331	(1,334,345)				
7		Т	otal (Checking/Savings	4,376,676	3,042,331	(1,334,345)				
8		C		Current Assets			,	5.40%	4.12%		
9	Local Government Investment Pool			cal Government Investment Pool	1,691,163	2,813,978	1,122,815				
11	Total Current Assets				6,067,839	5,856,309	(211,530)				
12	TOTAL ASSETS			TS	6,067,839	5,856,309	(211,530)				
13	LIAB	ILI1	TIES 8	R EQUITY							
21				ilities	-	-	-				
26		Total Equity			6,067,839	5,856,309	(211,530)				
27	TOT	TOTAL LIABILITIES & EQUITY			6,067,839	5,856,309	(211,530)				
28											
29					Q1	Q2	Q3	Q4	2023 YE	Budget	% of Budget
30											
31			Re	venue							
32				Fed Direct Grant Dept of Int Marble Butterfly	-	2,271		5,867	8,138	10,000	81.38%
33				SJCD Cost Share Grant					-	30,000	0.0%
34				State Grants					-	170,641	0.0%
35				Sale of Plant Materials	1,070	1,743	2,464	18,734	24,011	12,000	200.09%
36				Investment Earnings	18,978	144,143	22,529	23,622	209,272	40,000	523.18%
37				Leased Property	7,856	11,222	7,607	8,087	34,772	27,400	126.91%
38				Donations from Private Sources	-	0.004		282	282	2,500	11.29%
39				Prior Year Refund	364	2,691			3,056	4 000 000	400.00/
40 41				Interfund Loan Principal CAF Sales Tax State Remitances	89	1,000,000	36	1 464	1,000,000	1,000,000 600	100.0% 269.76%
41	+			Trans in YE Endowment	89	33	30	1,461 500,000	1,619 500,000	500,000	100.0%
43				Trans in Site Endowment	618,363	618,363	618,363	161,780	2,016,868	2,473,451	81.54%
44			Tot	tal Revenue	646,721	1,780,465	650,998	719,834	3,798,018	4,266,592	89.02%
45				penditures	0-70,721	1,700,400	000,000	7 10,004	5,750,010	7,200,002	JJ.JZ /0
46				Stewardship Management	259,559	288,136	273,683	380,023	1,201,401	1,323,752	90.76%
47				Property Management & Maint	83,699	134,804	95,981	312,692	627,176	846,315	74.11%
48				Site Enhancement	53	14,967	140,349	238,649	394,017	554,000	71.12%
49			To	tal Expenditures	343,311	437,907	510,012	931,364	2,222,594	2,724,067	81.59%
50				Net Revenue over expenditures	303,410	1,342,558	140,986	(211,530)	1,575,424	-	,
51				Beginning Cash + Investment	4,280,885	4,584,295	5,926,853	6,067,839	4,250,855	4,280,885	
52				Ending Cash Balance	2,893,132	4,235,690	4,376,676	3,042,331	3,042,331	1,668,344	
53	1			Ending Investment Fund Balance	1,631,163	1,691,163	1,691,163	2,813,978	2,813,978	3,667,316	