

SJC Land Bank Conservation Area Fund -1021
Financial Statement
2023 Year End

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	
1																			
2						Sep 30, 23	Dec 31, 23	\$ Change	interest rate	last year	REET	2023	2022	2021	2020				
3	ASSETS										Jan	329,863	360,392	415,281	253,930				
4	Current Assets										Feb	170,409	316,292	303,073	171,649				
5	Checking/Savings										Mar	347,114	482,637	391,898	290,927				
6	Cash - Conservation Area Fund				1,738,387	873,705	(864,682)				Apr	262,422	349,007	672,670	159,774				
7	Total Checking/Savings				1,738,387	873,705	(864,682)				May	342,814	752,805	552,318	263,579				
8	Other Current Assets										Jun	620,587	644,480	882,523	393,335				
9	Local Government Investment Pool				3,705,751	4,555,751	850,000	5.40%	4.12%		Jul	339,411	399,948	655,661	659,936				
10	Total Other Current Assets				3,705,751	4,555,751	850,000				Aug	384,040	324,623	588,043	590,671				
11	Total Current Assets				5,444,138	5,429,456	(14,682)				Sep	383,036	416,135	485,643	762,684				
12	Other Assets										Oct	450,583	399,211	594,848	907,755				
13	LCTN Fund				645	645	-				Nov	428,180	246,895	694,893	569,385				
14	Odlin S. Donations				4,414	4,414	-				Dec	285,566	354,612	448,162	660,297				
15	Real Property - Total Value*				72,799,493	72,799,493	-				Total	4,344,025	5,047,037	6,725,012	5,683,923				
16	Total Other Assets				72,804,553	72,804,553	-												
17	TOTAL ASSETS				78,248,691	78,234,009	(14,682)												
18	LIABILITIES & EQUITY																		
25	Current Liabilities				5,059	5,059	-												
27	General Obligation Bonds Pyble				4,340,000	3,815,000	(525,000)												
29	Total Liabilities				4,345,059	3,820,059	(525,000)												
34	Total Equity				73,903,632	74,413,950	510,318												
35	TOTAL LIABILITIES & EQUITY				78,248,691	78,234,009	(14,682)												
36																			
37					Q1	Q2	Q3	Q4	2023 YE	Budget	% of Budget					Current Year Projects	2023 YTD	Budget	% of Budget
38	Revenue															Cascade Creek	-	250,000	0.0%
39	Conservation Futures Tax				55,529	159,423	8,509	127,027	350,487	335,000	104.62%					Hauschka Cady Mt	200,000	200,000	100.0%
40	Timber Harvest Taxes					4		114	118							Hauschka Prohaska	-	200,000	0.0%
41	Leasehold Tax				323	276	263	350	1,213	1,540	78.77%					Total	200,000	650,000	30.77%
42	1% RE Excise Tax Conservation				847,386	1,225,822	1,106,487	1,164,329	4,344,025	4,000,000	108.6%								
43	State Grants								-	1,750,000	0.0%								
44	DNR PILT NAP/NRPA							194	194	200	97.06%								
45	Interest and Other Earnings				41,765	46,914	49,545	57,885	196,109	4,000	4,902.73%								
46	Donations from Private Sources				150		1		151	2,500	6.05%								
47	Refund Prior Year Expen				2,041				2,041										
48	Conservation Buyer Prog				354,811				354,811	428,820	82.74%								
49	Total Revenue				1,302,005	1,432,440	1,164,805	1,349,898	5,249,149	6,522,060	80.48%								
50	Expenditures																		
51	Administrative Expenses				78,775	69,812	103,682	108,229	360,498	427,921	84.24%								
52	Transfers to Stewardship				618,363	618,363	618,363	661,780	2,516,868	2,968,547	84.79%								
53	Acquisition Costs				11,818	205,336	11,256	12,099	240,509	724,094	33.22%								
54	Interfund Loan Debt Service					1,122,814			1,122,814	1,037,500	108.22%								
55	Bond/Loan Repayment					87,473	490	582,473	670,435	640,364	104.7%								
56	Total Expenditures				708,956	2,103,797	733,791	1,364,581	4,911,125	5,798,426	84.7%								
57	Net Revenue over expenditures				593,049	(671,358)	431,014	(14,682)	338,024	723,634									
58	Beginning Cash + Investment				5,091,432	5,684,481	5,013,124	5,444,138	5,091,432	5,091,432									
59	Ending Cash Balance				1,978,730	1,307,373	1,738,387	873,705	873,705	1,764,146									
60	Ending Investment Fund Balance				3,705,751	3,705,751	3,705,751	4,555,751	4,555,751	3,705,751									
61	Admin %								7.34%										
62	* Real Property- Total Value				The taxable value of property is significantly lower. See "Impact on your tax's" statment														