

SJC Land Bank Conservation Area Fund -1021
DRAFT Financial Statement
12 Months End of December 31, 2024

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2						Sep 30, 24	Dec 31, 24	\$ Change	Interest rate	last year	REET	2024	2023	2022	2021
3	ASSETS										Jan	110,845	329,863	360,392	415,281
4	Current Assets										Feb	140,709	170,409	316,292	303,073
6					Total Cash	333,780	94,242	(239,538)			Mar	251,487	347,114	482,637	391,898
12					Local Government Investment Pool	4,767,751	4,767,751	-			Apr	343,717	262,422	349,007	672,670
13					Total Current Assets	5,205,067	4,965,529	(239,538)			May	241,615	342,814	752,805	552,318
14	Other Assets										Jun	290,134	620,587	644,480	882,523
15					LCTN Fund	645	645	-			Jul	338,485	339,411	399,948	655,661
16					Odlin S. Donations	4,414	4,414	-			Aug	495,314	384,040	324,623	588,043
17					Real Property - Total Value*	72,799,493	72,799,493	-			Sep	325,214	383,036	416,135	485,643
18					Total Other Assets	72,804,553	72,804,553	-			Oct	333,762	450,583	399,211	594,848
19	TOTAL ASSETS					78,009,620	77,770,081	(239,538)			Nov	347,296	428,180	246,895	694,893
20	LIABILITIES & EQUITY										Dec	282,656	285,566	354,612	448,162
27					Total Current Liabilities	5,059	5,059	-			Total	3,501,234	4,344,025	5,047,037	6,725,012
30					General Obligation Bonds Pyble	3,815,000	3,275,000	(540,000)							
31					Total Liabilities	3,820,059	3,280,059	(540,000)							
36					Total Equity	74,189,560	74,490,022	300,462							
37	TOTAL LIABILITIES & EQUITY					78,009,620	77,770,081	(239,538)							
38															
39						Q1	Q2	Q3	Q4	2024 YTD	Budget	% of Budget			
40															
41					Revenue										
42					Conservation Futures Tax	49,568	167,957	9,060	130,337	356,921	345,050	103.44%			
43					Timber Harvest Taxes	-	34		48	82	56	146.43%			
44					Excise Taxes	317	348	320	294	1,326	1,490	88.97%			
45					Real Estate Excise Tax (REET)	503,041	875,467	1,159,012	963,714	3,501,234	3,750,000	93.37%			
46					State Grants	-	-			-	1,750,000	0.0%			
47					DNR PILT NAP/NRPA				174	174	200	87.21%			
48					Local Government Investment Pool	61,325	57,248	58,177	57,007	233,757	50,000	467.52%			
49					Donations from Private Sources	1,150	10,800	50		12,000	2,500	480.0%			
51					Sale of Land	421,355	-	-	25,350	446,705	600,000	74.45%			
52					Total Revenue	1,036,755	1,111,853	1,226,619	1,176,924	4,655,736	6,499,296	71.63%			
53					Expenditures										
54					Administrative Expenses	112,919	103,719	98,781	97,466	412,885	362,687	113.84%			
55					Transfers to Stewardship	648,548	648,548	648,548	707,666	2,653,309	3,094,191	85.75%			
56					Acquisition Costs	217,204	17,211	19,250	21,237	274,903	276,151	99.55%			
57					Interfund Loan Debt Service	-	1,117,840			1,117,840	1,025,000	109.06%			
58					Bond/Loan Repayment	20,000	50,093	492	590,093	660,678	660,678	100.0%			
59					Total Expenditures	998,671	1,937,411	767,071	1,416,462	5,119,615	5,418,707	94.48%			
60					Net Revenue over expenditures	38,085	(825,558)	459,548	(239,538)	(463,879)	1,080,589				
61					Beginning Cash + Investment	5,429,459	5,467,541	4,641,983	5,205,067	5,205,067	5,429,459				
62					Ending Cash Balance	911,790	834,232	333,780	94,242	94,242	911,790				
63					Ending Investment Fund Balance	4,555,751	3,807,751	4,767,751	4,767,751	4,767,751	4,555,751				
64					Ending Cash + Investment	5,467,541	4,641,983	5,205,067	4,965,529	4,965,529	5,467,541				
65					Admin %					8.87%					
66				*	Real Property- Total Value	The taxable value of property is significantly lower. See "Impact on your tax's" statement									